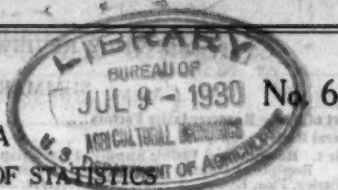


Vol. V.



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DOMINION BUREAU OF STATISTICS
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MONTHLY REVIEW OF BUSINESS STATISTICS

JUNE 1930

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Minister of Trade and Commerce

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REVUE DE LA SITUATION ÉCONOMIQUE

JUIN 1930

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Ministre du Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, JUNE, 1930

No. 6

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

The trend of business operations showed improvement in May, judged by comprehensive indexes of physical volume maintained by the Dominion Bureau of Statistics in connection with the Monthly Review. The volume of crude petroleum imports indicated strong demand for gasoline and a large distribution of petroleum products during the present season. The import of 99,213,000 gallons of petroleum is much larger than in any other month of 1930, even after seasonal adjustment. Imports of raw rubber also showed a pronounced gain, contrary to the usual seasonal tendency. A moderate increase was shown in the output of motor cars and trucks, while a recession would have been normal in May compared with preceding months. The newsprint industry showed further increase in the output of the principal product. Imports of raw cotton increased to 7,056,000 pounds, being at the maximum for the year after seasonal adjustment. The iron and steel industry, however, was less active in May. The gain in the index for the total volume of manufacturing production was considerable, indicating that at least some of the important industries are expanding their operations. Construction contracts awarded were in lesser volume than in April, while building permits in 61 cities were at a higher level than in April.

An important feature of the month was the continued decline in wholesale prices, the general index receding to the lowest point since 1916. Speculative stock prices experienced a sharp reaction, which was continued during the greater part of June.

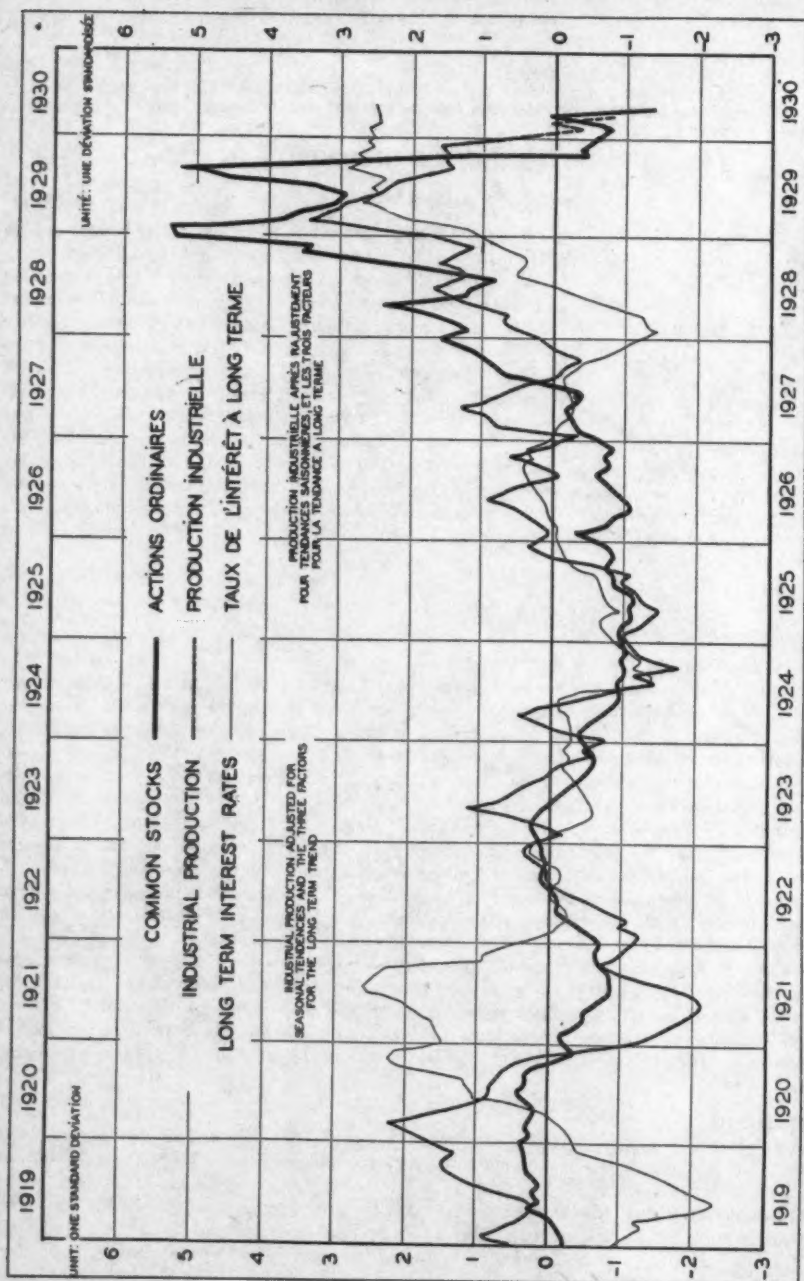
The Wheat Market.

During the first nine days of June, wheat prices fought hard to advance on bullish weather news, despite unsatisfactory reductions in the visible supply. In the next week, the market turned very erratic and the July future declined precipitately to a level of 98½ cents on June 16, the lowest quotation for this future since December, 1923. A weather market is now ruling, but in the background always is the effect on demand of the severe economic depression in deficit countries. Exports during May amounted to a total of 16,046,226 bushels of wheat and wheat flour, compared with 31,153,225 bushels in May of 1929. So far in June, exports have hardly maintained the May rate—and even the drop of 12 or 15 cents in cash wheat brought forth little demand. Canadian wheat is the most prominent on the export market, although Argentine shipments of over 3 million bushels in the week ending June 12 are surprisingly large when compared with the estimate of production. Indian wheat is being taken at European ports. The United States winter wheat harvest is making rapid progress.

Crop prospects in western Canada are not promising. Drought, wind and cutworms have severely thinned the stands of the main wheat-producing districts of Saskatchewan and Alberta, and the rains of June 11 to 16 have proved quite insufficient. Manitoba has suffered the least from winds and cutworms. Recent rains have been very beneficial and crop prospects in this province are distinctly good. Over the whole West, however, conditions are lower than at this time last year.

Newsprint.

Production of newsprint during May amounted to 237,681 tons and shipments to 239,034 tons. The total North American production for the month amounted to 381,665 tons, the output of the United States being 118,093 tons. The Canadian mills produced 16,131 tons less in the first five months of 1930 than in the same period of the preceding year, a decrease of 1 p.c. The Canadian newsprint mills operated in May at 75.2 p.c. of capacity. Stocks at the end of May in Canada and United States amounted to 72,333 tons, equivalent to the average production of 4.3 days.



The gain in the Canadian output in May over April, after adjustment for seasonal tendencies, was 3.5 p.c., normal production in May being computed as 1.7 p.c. greater than the average for the year, while in April the normal output is 1.1 p.c. greater than the monthly average. Production in May was 19 p.c. greater than normal, the long term growth being determined by the method of least squares, applied to the data for the period from January, 1919, to December, 1928.

Wholesale Prices.

The decline in wholesale prices in May was general in each of the eight groups of the official classification, the index number for 502 commodities being 89.9 in May compared with 91.7 in April. The downward trend in evidence for several months in fourteen of the principal commercial countries was somewhat modified in April, as there was a perceptible slackening in the rate of decline and in a few cases a slight advance. Much of the resistance in the general recession was offered by vegetable food products, prices of which were firmer in many markets.

In Canada wheat averaged slightly lower in May than in the preceding month, moderate exports in recent months indicating the low level of demand in European markets. Declines were general among coarse grains. Flour prices continued in May the steady decline prevailing since December of last year. Rolled oats followed the weakly disposed raw oat market. Both have been moving contrary to the course indicated by statistical advices, which point to a considerable shortage in the normal supply of oats. New low records for raw sugar were broken in May, while intimations in the last week pointed to firmer prices. Conditions in the rubber market offered little hope of immediate appreciable improvement in prices. Ceylon and India teas were roughly 5 cents per pound lower in May, following the removal of the duty on all British teas in the 1930 budget. Cool weather appreciably aiding demand, cattle markets were firmer in May, with buying sentiment strong enough to absorb larger runs at slightly stiffer prices.

Prices of American cotton were rather erratic, the visible supply late in May being 3,841,000 bales, compared with 3,379,000 bales a year ago. Weather conditions were favourable for the new crop, while the chief bullish factor was that the Farm Board withdrew 400,000 bales from the market to be retained until stronger demand prevails. Wool prices were steady in May. In the lumber division price declines were most frequent in the lines of hemlock, fir and cedar. Groundwood pulp business continued to be mainly against contracts, with the spot market very quiet. Copper prices again declined in primary markets, custom smelters selling in New York on June 13 at 12½ cents per pound. It was reported that offers were made to sell at 12 cents, the bottom level for the last few years.

Economic Changes.

After adjustment for the long-term trend, industrial production and common stock prices as presented in the chart on page 4 showed further decline in the last month for which statistics are available. The three curves in the last twelve months have shown the symptoms of business depression. The trend of industrial production has been downward for the period. Common stock prices moved upward in the third quarter of last year, subsequently showing a decline only temporarily interrupted by the minor rally in March and April. The yield on government bonds, symptomatic of long term interest rates, rose in a spectacular manner during the early months of 1929. The high level reached in 1929 has been fairly well maintained despite the drastic decline of short term rates in external money markets.

FINANCE

Banking.

The readily available liquid resources of the banks showed a gain in April. The holdings of Dominion and provincial government securities were \$13,000,000 greater, and small increases in the remaining six categories contributed to a total gain in quick assets of nearly \$14,900,000.

The determining factor in the secondary resources was the decline of nearly \$23,000,000 in current loans abroad. Canadian call loans showed an increase of \$1,700,000, and provincial and municipal loans were up \$5,400,000. The net result in the sum of loans and securities other than those of the Canadian government, was a decline of \$20,900,000.

The striking feature of the month was the sharp gain in demand deposits, which on April 30 were \$644,000,000 compared with \$616,000,000 at the end of March. The gain of \$28,000,000 or more than 2 p.c., contrasts with a decline of \$4,000,000 in notice deposits. Bank note circulation showed a decline of \$8,000,000 and balances due the Dominion government were down \$3,600,000. Despite the drop of \$11,000,000 in deposits in other countries, the public liabilities of the banks showed a gain of \$10,000,000.

From the long term standpoint, the maximum in notice deposits, after seasonal adjustment, was reached in the early months of 1929. Subsequently a moderate decline has been in progress. Demand deposits reached a peak in September of last year and since that time have reflected in general the business depression of the period. Current loans reached a turning point in October, after several years of marked gains. In recent months current loans have shown an unmistakable decline. The investment holdings of the banks are at a lower level than for some years, decline in general having been shown subsequent to the temporary peak reached in November of last year. Call loans in Canada and in other countries have shown marked decline since the third quarter of 1929. The decline in external call loans between April, 1929, and April, 1930, was \$119,000,000; call loans in Canada dropped nearly \$30,000,000 in the same interval. The issues of Dominion and bank notes in the hands of the public have shown declines since last August. Gold held by the Finance Department against notes in circulation has shown repeated gains since the beginning of the year. (See chart on page 15 and table 22 on page 25.)

Speculation.

The temporary rally in common stocks in progress during the early months of the year culminated in the second week of April. Subsequently a reaction of considerable proportions resulted in the much lower level of speculative values reached in the early weeks of June. The weekly index of 127 common stocks showed a drop of 15.8 p.c. in the interval between the weeks ended April 10 and June 12. During the period of 9 weeks the index of 100 industrial stocks declined 20.2 p.c., the chief relative recessions being in the miscellaneous, pulp and paper and oil stocks. The beverage stock index showed a gain of 4.0 p.c., and food and allied products stocks were down 1.4 p.c. The remaining industrial classifications, including the iron and steel, milling, oils, and textile groups, showed recessions in varying amount. The index of 18 utilities showed a decline of 10.6 p.c. and the index of 14 power and traction stocks a decline of 19.4 p.c. The index for the stocks of 9 companies operating in other countries showed a decline of 12.3 p.c., the index of International Petroleum showing a recession of 14.0 p.c.

The monthly index for 135 stocks at 152.1 was lower in May than in any month since March 1928, the average being below the level of last November, when forced liquidation was in evidence. Comparing the monthly index for May with the preceding month, the sub-indexes for all the groups in the official classification except for 11 beverage stocks showed a decline. Continued decline in wholesale prices and the depressed conditions of business operations have reacted adversely on speculative prices.

The monthly index number of 22 preferred stocks declined from 103.4 in April to 102.6 in May. Declines were shown in Canada Cement, Canadian Car and Foundry, Canadian Cottons and Moore preferred B, and gains occurred in City Dairy, Dominion Textile, Sherwin Williams and Tuckett.

While the gold stocks showed a moderate gain in May, the downward trend of the mining index was determined by the decline in the copper, silver and miscellaneous mining stocks. The index of the 17 mining stocks was 76.3 in May, compared with 83.3 in April. The copper stocks, including Noranda and Amulet, had an index of 144.6 compared with 189.9 in April, while the gold stocks averaged 64.5 in May compared with 63.7 in the preceding month.

The yield on Ontario government bonds averaged 4.85 p.c. in May, the same as in April. The index of long term interest rates at 101.3 was consequently unchanged.

Public Finance.

The Department of National Revenue supplies information regarding revenue receipts in April and May, the first two months of the current fiscal year. As might be expected, the revenue shows a falling off owing to business depression. Declining imports have resulted in a reduction of revenue from customs duties, which was \$24,476,000 in the first two months of the

current fiscal year as compared with \$33,897,000 in the same period of the fiscal year 1929-30, or a drop of \$9,421,000. Excise taxes were also lower this year at \$7,198,000 as compared with \$8,885,000. On the other hand, the revenue from excise duties was \$10,607,000 this year as against \$9,884,000 last year. Income tax revenue, the great bulk of which is collected in these two months, was up at \$57,783,000 as against \$55,454,000, or a gain of \$2,329,000.

CONDITIONS IN THE UNITED STATES

Business operations in the United States showed recession in May, reaching a new low level for the present depression. The main element in the recession during the month was a very sharp decline in cotton consumption, which now stands at the lowest point since August, 1924, after adjustment for seasonal tendencies and long term trend. Freight car loadings were down in May, the greatest drop being shown in miscellaneous freight, which includes manufactured goods. The decline, by somewhat more than the usual seasonal decrease, of the tonnage of new business booked by the U.S. Steel Corporation, indicated further postponement of the appearance of any definite sign of the beginning of permanent business recovery. Demand for line pipe, chiefly for natural gas lines, was unusually heavy, and structural steel awards were the largest for any month this year, while declines appeared in the requirements of the railway, automobile and farm implement industries. Truck production for the first four months of the year approached the record level reached in the same period of 1929, while passenger car production adhered closely to that of 1928.

Finance.

The principal event in the money market during May was a further substantial easing in interest rates. Commercial lending of the member banks fell off considerably, gold was imported in volume and money in circulation showed a decline. The Federal Reserve ratio was 83.9 p.c. at the end of May compared with 74.5 p.c. on the same date of last year. During the first week of May speculative stock prices reacted sharply and a relatively dull market continued until the beginning of June. The early weeks of the latter month witnessed further drastic liquidation, most of the major groups joining in the reaction. The continued decline in wholesale prices and slackened demand for commodities furnished an element of weakness.

CONDITIONS IN GREAT BRITAIN

The latest industrial statistics for Great Britain have generally indicated slackening activity, and the increasing unemployment leaves no doubt that the country is in a major business depression. The failure of the Labour Government to reduce unemployment has led the Prime Minister to propose a conference of the three party leaders upon the problem, but the Conservative leader has declined to participate. The unemployed numbered 1,770,000 at the end of May as compared with 1,698,000 one month earlier and 1,132,000 one year earlier, showing an increase of 638,000 in the year.

British prices probably reflect better than any others the general current of world prices, because they are not affected to any extent by protective tariffs. The Economist index number of wholesale prices (1913 prices = 100) stood at 115.8 at the end of May, as compared with 117.2 one month earlier and 132.8 one year earlier. The Statist and Board of Trade index numbers, published at p. 29, show similar reductions. The reduction of 12 per cent in the course of a year, indicated by these figures, is one of the most rapid in recent economic history, and goes far to account for the prevailing depression.

The market rate of discount on 3 months' bills was 2½—2¾ per cent on June 5

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1928										
January.....	36,794	4,608	1,824	217	714	166,730	11,841	10,337	3,065	4,848
February.....	27,601	5,650	1,423	142	753	166,110	13,153	10,211	3,104	5,155
March.....	17,384	4,983	1,211	150	671	147,398	13,036	9,735	2,938	4,964
April.....	10,117	2,250	662	122	486	131,960	12,090	8,895	2,787	4,775
May.....	11,914	1,829	498	198	354	110,724	7,555	6,235	2,288	2,458
June.....	12,006	2,519	655	198	281	63,913	8,419	3,172	1,770	2,543
July.....	5,989	1,701	391	90	181	69,594	5,984	2,043	1,328	1,709
August.....	3,363	672	850	26	466	30,753	3,239	1,606	535	615
September.....	134,055	3,337	11,827	208	3,023	93,313	3,987	10,130	501	2,450
October.....	105,637	8,583	10,861	1,207	1,554	150,559	8,851	16,204	1,237	2,456
November.....	106,901	9,083	10,798	824	1,518	184,291	15,856	18,221	1,636	3,620
December.....	43,943	4,969	3,525	378	740	227,282	21,998	23,032	1,846	4,857
1929										
January.....	17,469	3,597	1,536	129	420	215,701	21,892	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	295	202,334	22,908	21,018	1,623	4,830
March.....	21,023	5,646	2,270	100	479	188,208	24,595	20,288	1,293	4,829
April.....	8,984	2,209	958	57	188	165,998	21,168	16,663	1,126	4,153
May.....	5,453	1,048	615	23	67	139,988	18,469	14,279	932	3,933
June.....	8,132	1,706	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,564
August.....	14,170	523	1,455	23	875	102,639	15,199	9,955	352	4,307
September.....	100,563	4,286	10,791	649	2,387	166,224	16,732	19,785	780	5,136
October.....	82,895	4,831	8,564	716	1,457	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	27,653	1,275	8,436
December.....	10,922	1,960	1,753	61	344	229,783	22,029	29,509	1,242	8,603
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,697
February.....	4,881	1,396	829	20	134	210,321	19,112	27,613	932	8,810
March.....	5,481	1,560	673	24	174	196,224	16,583	26,202	973	8,600
April.....	2,734	710	290	21	43	182,131	13,856	24,425	852	8,593
May.....	3,991	795	260	19	61	142,468	10,603	22,904	693	8,158

Table 2. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1928										
January.....	15,200,780	241,932	1,360,800	50	208,048	1.408	.623	.833	1.820	1.028
February.....	18,371,635	711,628	1,498,467	694	212,034	1.426	.641	.862	1.836	1.050
March.....	18,655,258	803,694	1,474,195	1,489	506,671	1.481	.651	.912	1.903	1.163
April.....	8,360,901	150,859	58,783	896	123,758	1.563	.719	.936	1.939	1.292
May.....	30,281,712	833,551	2,325,027	488,453	2,182,820	1.572	.751	.917	2.009	1.248
June.....	21,959,638	2,618,801	3,169,355	691,333	1,549,687	1.426	.648	.892	1.970	1.182
July.....	32,426,009	4,822,556	3,320,933	484,631	1,165,701	1.309	.589	.830	1.865	1.053
August.....	25,057,171	2,257,548	1,443,435	352,584	1,443,435	1.188	.522	.698	1.820	.950
September.....	26,922,776	1,375,002	1,271,657	435,283	993,819	1.170	.549	.662	1.862	.948
October.....	42,687,219	173,787	6,806,879	141,686	519,941	1.267	.564	.701	1.928	1.046
November.....	75,416,597	1,000,353	9,792,910	213,964	856,354	1.209	.564	.684	1.959	1.041
December.....	49,088,963	1,347,674	6,151,490	208,999	639,294	1.171	.582	.664	1.907	1.015
1929										
January.....	30,831,304	545,519	933,911	31,613	167,495	1.209	.682	.728	1.919	1.032
February.....	15,220,081	638,721	917,780	39,543	195,728	1.279	.731	.778	2.047	1.124
March.....	21,207,187	393,367	907,697	9,424	82,461	1.270	.642	.748	2.075	1.099
April.....	7,315,828	325,217	640,743	1,162	67,274	1.228	.579	.717	2.025	.990
May.....	37,073,295	944,537	4,347,844	244,242	173,438	1.133	.500	.672	2.056	.865
June.....	25,587,563	2,759,960	3,833,017	306,962	869,287	1.183	.511	.697	2.120	.874
July.....	17,019,016	1,109,790	3,800,429	89	486,696	1.099	.631	.834	2.544	1.105
August.....	10,156,260	258,248	411,428	1,907	80,409	1.080	.681	.790	2.807	1.115
September.....	7,409,809	261,051	16,514	.....	102,965	1.495	.685	.747	2.837	1.081
October.....	20,721,833	161,900	878,112	.....	18,671	1.414	.680	.698	2.910	1.021
November.....	23,444,896	131,568	694,743	.....	.....	1.532	.656	.669	2.719	.94
December.....	15,900,792	93,996	606,539	128,581	4,000	1.377	.635	.621	2.64	.94
1930										
January.....	4,994,054	38,943	38,685	7	.....	1.301	.595	.567	2.518	.853
February.....	6,723,826	63,599	27,806	.....	22,728	1.173	.595	.487	2.500	.726
March.....	11,592,472	109,800	122,488	2,987	11,000	1.062	.556	.465	2.440	.605
April.....	3,428,406	26,153	16,660	2,367	11,157	1.098	.538	.488	2.430	.661
May.....	13,466,884	95,784	25,026	130,007	105,030	1.080	.498	.448	2.192	.620

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Table 3. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1928											
January.....	7,245,578	1,039,602	116,785	73,298	1,535,111	.....	1,578,784	1,563,389	10,597,574	809,725	765,792
February.....	6,736,856	822,057	151,165	55,440	1,231,241	.....	1,464,420	1,157,690	8,202,061	1,815,643	767,843
March.....	7,480,649	943,807	187,070	72,506	1,263,049	.....	1,016,799	1,788,745	9,193,068	2,183,196	1,141,896
April.....	6,038,055	846,465	161,400	47,558	899,074	.....	1,314,012	2,179,585	8,028,321	1,401,071	609,372
May.....	7,138,224	887,255	128,782	31,747	670,069	.....	1,541,014	3,316,452	8,203,477	2,279,040	886,520
June.....	6,303,591	753,244	150,630	37,148	538,042	.....	1,359,459	2,784,310	7,190,174	2,011,994	710,013
July.....	6,768,630	722,825	151,560	45,875	428,669	.....	1,458,111	1,263,203	8,058,468	1,914,783	782,483
August.....	7,329,605	988,440	149,948	67,971	423,867	.....	1,500,164	694,354	15,273,616	1,665,128	924,546
September.....	8,354,081	1,090,680	170,344	67,503	751,150	.....	69-21,391,853	1,635,719	14,373,748	2,479,145	1,889,775
October.....	9,472,885	292,100	184,822	109,575	1,395,711	.....	63-72,129,710	1,316,043	16,444,233	2,493,322	1,770,797
November.....	9,689,969	1,112,219	230,570	117,337	1,664,100	.....	75-02,174,790	1,104,007	12,884,310	3,018,525	1,159,213
December.....	7,600,363	895,570	174,731	85,420	1,641,662	.....	57-71,671,907	949,042	10,630,850	1,054,882	922,968
1929											
January.....	7,794,431	824,185	191,994	71,564	1,609,839	57-11,098,073	1,276,141	8,679,883	1,569,810	1,735,128	907,808
February.....	7,285,691	924,943	185,205	67,432	1,468,413	50-91,631,182	1,351,637	10,461,063	1,815,643	1,412,834	767,843
March.....	7,339,317	775,758	159,663	60,790	1,267,036	52-71,606,056	1,166,157	7,820,971	1,504,480	720,056	609,372
April.....	7,997,899	900,391	169,509	43,615	889,979	57-61,748,574	1,646,196	9,081,471	2,199,167	906,551	1,141,896
May.....	7,028,800	895,381	170,154	33,914	579,773	58-81,548,464	787,185	10,572,672	2,212,264	934,511	782,483
June.....	7,247,347	853,738	191,004	40,780	903,836	53-81,602,843	696,854	11,457,935	2,108,228	833,592	924,546
July.....	7,178,447	1,100,655	219,756	49,790	583,577	54-21,607,264	880,672	13,367,389	2,076,274	943,284	767,843
August.....	5,744,564	975,379	200,018	59,223	818,298	44-71,282,553	680,308	11,583,159	2,409,889	492,381	924,546
September.....	6,813,614	1,156,341	269,182	105,853	1,297,268	52-51,527,507	1,197,488	13,434,708	2,615,639	554,039	924,546
October.....	7,280,780	907,883	222,712	106,394	1,395,403	56-01,628,615	929,545	9,537,302	1,720,474	838,038	924,546
November.....	7,636,660	792,903	180,584	97,945	1,479,791	36-71,073,308	650,723	8,239,655	948,387	604,976	924,546
1930											
January.....	5,200,656	680,812	203,813	82,384	1,259,510	38-61,168,004	1,193,198	6,194,690	1,315,334	502,898	924,546
February.....	4,702,063	837,950	184,758	105,408	1,262,302	37-71,061,114	734,504	9,628,470	1,473,302	480,857	924,546
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40-41,219,202	1,210,472	8,439,370	1,014,938	680,967	924,546
April.....	5,429,137	708,710	163,105	85,798	1,040,206	42-01,215,002	840,212	7,265,954	1,241,796	451,395	924,546

Table 4. Sales and Inspected Slaughtering of Live Stock

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1928									
January.....	64,661	15,061	133,774	18,999	52,353	13,775	26,090	371,150	247,966
February.....	49,689	16,773	113,108	9,415	41,991	19,050	18,482	246,596	246,596
March.....	47,724	21,407	92,958	4,980	46,910	33,631	16,543	222,116	222,116
April.....	49,609	31,102	92,130	4,054	44,994	51,427	11,326	4,092	222,116
May.....	55,574	45,176	104,972	6,400	54,922	68,335	13,164	3,612	222,116
June.....	44,623	42,614	85,519	16,531	45,442	50,520	11,327	14,004	204,536
July.....	70,636	47,333	84,834	40,161	52,644	47,617	5,290	38,490	164,085
August.....	108,426	37,173	62,088	50,295	67,076	37,516	5,765	56,643	139,513
September.....	123,584	37,060	80,117	131,588	80,763	30,569	10,567	73,451	200,321
October.....	93,700	22,685	62,083	70,908	84,676	21,321	12,841	122,061	232,234
November.....	58,202	13,795	102,595	36,797	57,905	13,784	6,851	42,701	239,093
1929									
January.....	57,391	13,085	119,084	21,213	57,175	14,004	5,939	29,123	248,855
February.....	40,123	12,963	91,007	10,127	45,370	13,974	3,566	17,002	207,871
March.....	46,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,290
April.....	59,157	42,880	93,007	6,174	50,942	54,359	14,647	4,764	207,929
May.....	52,072	45,084	77,466	6,612	49,635	60,552	14,116	2,741	187,493
June.....	45,972	44,702	77,001	16,872	42,409	50,993	10,435	14,527	190,896
July.....	78,205	48,577	81,249	45,417	57,201	47,083	9,771	45,407	158,324
August.....	73,653	35,893	71,042	58,216	60,453	35,448	10,185	68,517	15,845
September.....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	149,360
October.....	109,590	35,970	91,978	164,880	85,797	33,878	13,561	104,033	207,193
November.....	96,891	27,632	100,454	86,994	88,299	25,489	14,033	121,217	234,319
December.....	57,111	15,060	115,397	35,853	55,401	15,276	7,772	42,096	221,267
1930									
January.....	52,156	13,270	100,607	22,060	54,345	14,137	5,160	25,719	208,842
February.....	37,213	13,098	79,544	9,509	40,703	15,981	2,101	17,993	167,723
March.....	59,773	21,106	74,495	8,675	43,429	30,818	2,607	21,601	168,370
April.....	48,016	39,245	90,177	11,218	44,065	36,068	15,265	11,265	161,804
May.....	46,659	42,670	79,849	8,016	48,466	39,227	17,483	8,101	174,083

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Table 5. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

		Raw Sugar			Refined Sugar								
Year and Month		Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1928													
January	28..	59,011	28,560	32,987	68,930	26,816	4,025	30,841	44,127	1,522	40,485	5,164	45,649
February	25..	54,585	50,199	67,278	84,122	58,557	6,152	64,809	52,373	2,195	49,085	6,484	55,569
March	24..	37,506	70,379	63,354	93,363	51,882	7,003	59,485	74,078	5,799	71,209	8,668	79,877
April	21..	63,530	81,057	66,943	72,971	60,466	7,158	67,624	49,009	3,997	46,571	6,435	53,006
May	19..	67,644	91,586	76,994	87,589	63,040	6,213	69,254	50,458	11,881	56,206	6,132	62,338
June	16..	82,236	120,460	85,470	94,804	73,020	9,046	82,065	66,893	5,003	65,469	7,026	72,494
July	14..	117,226	4,799	81,862	104,074	70,587	7,303	77,060	84,637	4,316	81,226	7,725	88,953
August	11..	80,164	49,244	80,126	92,811	69,938	8,202	78,141	88,451	2,567	84,840	6,175	91,018
September	8..	49,272	85,720	82,150	79,934	72,494	8,196	77,991	78,197	3,023	74,279	6,940	81,220
October	6..	52,843	66,495	79,672	76,405	68,397	10,081	78,498	88,182	3,527	81,526	10,183	91,709
November	3..	39,666	64,419	68,563	63,174	57,583	9,353	66,937	74,868	2,396	68,646	8,617	77,263
December	1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December	31..	32,331	44,300	36,945	106,211	88,813	7,771	46,584	48,232	1,700	43,850	6,082	49,932
1929													
January	26..	39,786	51,463	15,288	102,963	15,421	2,325	17,746	40,879	1,684	37,990	4,803	42,563
February	23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	48,222	6,220	52,442
March	23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,826	54,324
April	20..	55,287	46,867	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753	55,557
May	18..	58,483	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June	15..	96,772	78,878	72,578	82,475	70,148	8,731	78,890	69,481	1,486	64,107	8,860	70,967
July	13..	102,892	56,612	68,889	90,388	74,027	9,933	79,960	95,675	1,597	89,010	8,261	97,272
August	10..	90,615	89,718	83,678	73,076	89,079	10,113	100,062	92,754	2,594	88,916	6,642	95,558
September	7..	56,755	68,598	65,358	77,910	62,661	6,557	69,217	67,322	2,534	65,880	6,386	70,773
October	6..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	96,365
November	2..	39,311	91,698	84,406	69,840	96,175	8,964	105,160	68,886	4,794	65,948	7,722	73,669
November	30..	46,603	99,681	66,830	102,863	98,969	9,725	108,694	74,156	5,209	68,257	11,108	79,365
December	31..	79,453	55,679	62,325	130,059	48,755	7,426	56,181	52,790	2,168	47,804	7,154	54,958
1930													
January	25..	82,707	41,833	37,322	131,684	27,233	4,006	31,239	39,668	1,351	36,259	4,781	41,039
February	22..	67,268	17,446	54,733	122,063	47,862	6,537	54,400	50,830	1,422	45,988	6,264	52,252
March	22..	49,631	45,638	38,610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,611	54,712
April	19..	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May	17..	58,783	134,792	78,339	84,420	60,410	7,758	68,168	68,047	1,655	61,705	7,997	69,702

Table 6. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1928						
January.....	614,333	441,109	225,825,200	54,100	8,270,965	1,060,362
February.....	1,062,860	547,046	224,054,450	101,100	9,054,480	1,282,306
March.....	1,138,139	601,680	378,279,465	85,800	12,577,430	1,408,815
April.....	1,212,817	541,783	346,526,870	71,000	11,403,005	1,518,833
May.....	1,261,983	712,493	358,428,545	79,710	15,510,460	1,850,237
June.....	1,238,909	613,949	400,783,710	127,600	16,710,760	1,510,481
July.....	1,299,752	581,390	459,136,280	150,600	16,146,510	1,655,438
August.....	1,298,737	656,442	435,855,200	153,800	17,610,315	1,666,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,846	416,395,020	155,900	21,725,652	1,515,882
December.....	927,112	558,289	368,949,550	135,500	18,020,685	1,312,084
1929						
January.....	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,409
February.....	968,074	521,810	346,451,720	19,700	9,262,595	1,327,413
March.....	1,158,612	622,497	328,561,830	149,900	13,654,175	1,220,101
April.....	1,806,269	512,070	398,159,260	136,900	14,338,395	1,530,997
May.....	1,302,310	548,540	431,072,970	95,100	15,426,325	1,483,818
June.....	1,285,519	378,382	433,068,150	122,700	16,697,057	1,450,520
July.....	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,820
September.....	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October.....	1,556,709	600,809	496,562,330	173,400	24,230,115	1,817,900
November.....	1,136,674	543,000	420,852,050	130,900	22,159,642	1,407,833
December.....	965,154	451,257	400,638,070	178,520	16,050,944	968,693
1930						
January.....	1,024,651	494,601	333,553,455	112,100	9,334,795	1,324,418
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March.....	1,173,483	453,337	341,007,860	39,500	10,983,185	1,186,071
April.....	1,268,302	399,722	342,066,060	72,800	13,532,622	1,491,112
May.....	1,463,701	662,472	651,235,720	141,660	17,687,316	1,763,088

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Table 7.—Cold Storage Holdings

Year and Month	Eggs	Butter	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry	
			Fresh	Cured	In process of cure		Fresh	Cured	In process of cure				
1928	000 doz.	Thousand pounds											
January.....	8,647	21,099	20,845	22,495	139	269	1,710	17,416	9,859	6,803	2,275	6,318	7,945
February.....	2,081	18,955	17,482	19,470	224	243	1,166	22,980	10,947	7,381	3,011	4,676	7,596
March.....	1,151	12,581	15,570	15,907	121	289	876	26,354	11,386	8,808	3,861	4,192	7,290
April.....	1,199	6,835	13,135	13,708	115	198	752	29,580	10,755	7,508	3,729	3,475	6,051
May.....	5,671	2,715	10,992	10,827	114	151	1,013	32,085	14,993	7,246	3,744	2,060	4,752
June.....	13,322	3,376	9,075	8,528	153	119	1,100	29,876	15,727	6,345	3,941	1,127	3,654
July.....	17,708	12,235	16,655	7,733	152	213	1,999	27,599	15,137	7,287	4,114	751	2,798
August.....	18,278	23,060	23,569	7,440	267	133	1,195	19,029	13,920	6,427	4,426	531	2,055
September.....	16,990	29,331	27,858	7,607	298	173	1,197	14,680	11,086	5,868	4,143	633	1,439
October.....	17,675	29,386	27,807	8,944	258	174	1,298	11,644	10,004	7,058	3,537	1,141	1,356
November.....	13,181	25,996	24,383	13,493	187	247	1,795	9,129	8,628	5,849	2,696	3,761	2,042
December.....	8,384	17,824	19,532	19,309	354	102	1,971	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January.....	4,648	13,784	18,461	19,934	169	333	1,827	16,091	8,396	6,424	2,749	5,652	9,280
February.....	3,007	11,130	16,681	17,226	236	314	1,229	21,871	7,469	5,205	3,505	4,002	7,746
March.....	1,843	8,331	14,360	14,775	285	236	1,073	27,498	10,432	7,936	4,130	4,134	7,590
April.....	2,148	4,064	13,286	13,243	290	206	987	26,556	10,042	8,145	4,358	3,883	6,109
May.....	7,583	2,619	11,645	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,605	9,166	5,343	1,598	3,333
July.....	19,621	11,435	17,976	6,167	293	198	1,968	19,067	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	390	185	1,949	13,234	9,806	8,118	5,729	689	2,529
September.....	18,811	26,186	34,176	8,570	594	208	2,159	10,627	8,861	7,937	4,814	822	2,261
October.....	16,520	26,823	30,331	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,200	2,222
November.....	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	714	3,632
December.....	7,716	18,117	14,207	24,709	217	330	3,511	9,905	8,786	6,596	2,685	7,785	7,343
1930													
January.....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February.....	2,598	13,930	10,317	19,668	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,604
March.....	2,168	13,289	8,859	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April.....	3,373	12,491	6,348	14,897	221	203	1,631	19,262	8,279	8,563	3,642	5,860	8,579
May.....	7,634	8,439	6,396	12,486	158	176	2,147	18,385	8,145	7,957	2,458	4,979	7,569
June.....	15,271	11,170	6,472	11,330	155	196	2,310	17,146	9,119	8,282	2,690	3,113	5,716

Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear						
	Wells	McKays and all imitation wells	Nailed pegged, screw or wire fastened	Stitch-down	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total	
1928												
January.....	371,486	505,075	209,782	215,965	1,371,419	524,308	113,609	545,423	196,008	98,561	1,482,914	
February.....	377,765	612,983	209,526	233,415	1,511,255	533,328	124,466	687,613	206,871	113,096	1,665,304	
March.....	349,919	807,997	239,304	257,735	1,755,877	585,928	151,631	817,453	270,020	124,948	1,947,880	
April.....	297,899	721,418	100,124	262,911	1,382,032	485,048	140,078	663,147	279,840	113,430	1,711,543	
May.....	291,985	681,977	175,337	280,932	1,504,102	495,449	110,548	693,463	273,249	124,550	1,697,259	
June.....	293,525	711,472	183,663	272,572	1,543,142	495,657	111,642	720,317	293,223	121,858	1,739,697	
July.....	301,601	681,488	144,979	211,160	1,429,108	472,360	98,267	718,870	239,609	103,770	1,632,876	
August.....	343,272	779,647	203,309	199,417	1,601,579	556,285	123,827	832,944	202,803	114,205	1,829,964	
September.....	313,818	687,312	176,525	153,554	1,402,515	488,023	130,895	749,380	157,465	117,996	1,643,739	
October.....	355,811	745,439	201,064	167,137	1,553,251	556,332	125,586	841,281	206,959	99,466	1,838,624	
November.....	279,180	576,367	143,179	173,707	1,289,758	459,988	125,767	653,253	206,598	112,861	1,555,467	
December.....	257,577	428,465	106,146	170,740	1,074,643	427,504	108,782	498,113	180,722	90,505	1,280,576	
1929												
January.....	328,376	499,498	164,464	200,918	1,251,750	431,896	88,113	537,379	188,687	93,202	1,339,477	
February.....	372,635	628,126	199,755	210,899	1,462,175	488,602	104,302	648,722	226,369	117,583	1,585,378	
March.....	338,619	777,184	156,107	239,911	1,577,799	490,889	114,738	732,538	250,816	123,871	1,712,831	
April.....	317,559	726,347	140,366	242,640	1,492,526	461,576	97,879	702,058	254,194	127,674	1,643,581	
May.....	315,784	743,972	135,021	248,062	1,521,416	468,581	99,068	747,514	245,603	129,484	1,688,505	
June.....	291,077	673,617	125,788	233,883	1,402,084	437,726	99,254	690,267	228,045	124,286	1,569,576	
July.....	356,580	699,801	143,350	201,090	1,489,544	520,080	95,978	753,246	198,843	119,879	1,688,035	
August.....	437,590	777,830	201,219	145,128	1,659,721	585,966	116,068	851,961	191,091	111,634	1,854,773	
September.....	362,599	721,675	161,707	149,198	1,530,936	510,702	104,345	812,457	204,216	106,219	1,737,939	
October.....	422,592	805,892	206,015	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,624	
November.....	281,909	574,206	148,034	152,508	1,227,850	430,125	129,584	597,512	193,249	123,861	1,473,741	
December.....	285,856	475,253	138,645	170,372	1,115,624	427,504	108,782	498,113	180,722	90,505	1,280,576	
1930												
January.....	289,507	499,724	148,454	185,610	1,168,012	411,809	81,958	463,459	181,649	94,446	1,233,321	
February.....	317,827	659,442	135,911	175,647	1,344,459	434,866	87,294	611,918	213,772	98,793	1,446,610	
March.....	345,538	744,002	139,343	193,328	1,478,493	461,537	89,444	705,210	217,639	121,035	1,594,365	
April.....	308,158	727,186	117,263	219,996	1,428,391	421,864	86,362	680,960	233,632	143,078	1,704,655	

Table 9. Trend of Business Movements

Items	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Rubber, crude imports.....000 lbs.	6,579	6,983	7,178	6,449	4,274	4,079	6,062	4,735	6,395	5,099	8,457	5,159	5,809
Cotton, raw imports.....000 lbs.	11,519	6,402	6,447	5,233	5,559	11,912	18,150	13,029	10,377	7,673	10,377	5,385	7,064
Wool, raw imports.....000 lbs.	963	826	857	940	569	854	753	615	1,154	529	1,262	979	848
Planks and boards ex-ports.....Mil. bd. ft.	167-84	157-95	172-19	185-99	165-06	193-15	153-17	115-63	137-84	108-6	156-5	90-0	153-7
Timber scaled in B.C. Mil. bd. ft.	242-76	290-00	262-80	251-11	241-84	356-88	216-99	296-49	118-27	165-4	202-1	.....	.....
Newsprint production.....000 tons	245-64	225-05	229-05	228-87	227-67	251-91	252-05	230-01	206-31	189-15	207-49	238-05	237-65
Shipments.....000 tons	247-45	233-92	227-60	224-26	226-62	253-59	233-22	234-10	202-01	178-69	208-63	231-06	239-03
Stocks.....000 tons	28-59	24-30	28-59	28-79	30-74	30-08	38-89	34-55	29-18	39-60	58-66	45-95	44-41
Pig iron production.....000 l. tons	81-46	89-37	89-79	112-53	98-35	91-41	86-52	82-55	87-08	70-00	74-59	72-34	80-81
Ferro-alloys production.....000 l. tons	6,351	6,251	7,030	7,178	7,131	7,674	7,418	6,986	7,305	5,230	5,561	7,939	7,706
Steel ingots and castings.....000 l. tons	126-37	119-51	129-83	120-28	99-00	115-67	99-68	93-42	115-20	106-61	117-49	102-66	91-69
Passenger automobile production.....No.	25,129	16,511	13,900	11,037	10,710	8,975	7,187	4,426	8,556	13,021	17,165	20,872	21,251
Truck production.....No.	6,430	4,981	3,861	3,177	3,107	5,548	2,257	1,059	1,332	2,827	3,565	3,385	3,421
Total cars and trucks.....No.	31,559	21,492	17,461	14,214	13,817	14,523	9,424	5,485	10,388	15,848	20,730	24,257	24,671
Exports—Auto complete or chassis.....No.	9,561	8,219	7,319	7,829	6,941	9,637	5,905	4,866	2,953	4,237	6,308	3,321	3,024
Exports automobiles and parts.....000\$	4,443	3,657	3,453	3,590	3,461	4,646	2,397	2,346	1,546	1,911	2,809	2,963	1,230
Petroleum, crude imports.....000,000 gal.	51-35	113-08	114-78	117-70	79-58	123-90	149-76	67-06	77-73	75-75	65-92	47-14	90-21
Condensed milk output.....000 lbs.	.....	.....	2,214	2,641	2,388	2,716	2,440	2,020	1,884	1,293	1,617	12-91	.....
Evaporated milk output.....000 lbs.	.....	.....	7,745	5,661	5,190	5,147	5,633	3,326	2,628	2,372	3,565	5,595	.....
Fish exports.....000 lbs.	20,590	19,318	21,301	23,706	22,833	54,776	68,328	62,687	82,351	98,249	79,491	11,708	18,168
Fish exports.....000 lbs.	2,300	2,955	2,944	2,713	2,651	3,980	4,080	2,570	2,927	2,838	2,584	1,023	1,948
Canned salmon exports.....000 cases	90-78	43-79	28-96	53-10	118-25	163-83	177-25	159-49	71-29	91-79	131-42	29-18	34-29
Railways—													
Canadian National—													
(exclusive of eastern lines)													
Operating Revenues.....\$000	18,562	18,270	19,481	18,630	19,845	20,516	17,584	16,670	14,089	13,740	18,185	14,700	15,351
Operating Expenses.....\$000	16,439	16,858	16,866	15,499	15,521	15,450	14,935	14,080	12,902	13,007	14,276	15,253	.....
Operating Income.....\$000	1,929	1,178	2,599	3,025	2,855	4,753	2,919	1,943	58	475	3,909	1,211	.....
Freight carried one mile.....000,000 tons	1,202	1,289	1,151	1,039	1,489	1,443	1,206	967	915	913	1,333	800	.....
Passengers carried one mile.....000,000 pass.	80	103	119	125	90	83	70	79	79	69	84	75	.....
Canadian Pacific—													
Operating Revenues.....\$000	18,148	18,581	19,357	17,883	19,793	20,281	16,186	15,452	12,748	12,164	17,665	14,997	14,177
Operating Expenses.....\$000	15,313	15,262	15,182	14,779	14,498	15,710	11,112	11,308	11,789	11,063	13,479	12,164	.....
Operating Income.....\$000	2,830	2,993	3,959	2,872	5,011	7,210	4,560	3,153	786	851	3,956	1,874	.....
Freight carried one mile.....000,000 tons	1,202	1,180	1,207	885	1,382	1,661	1,136	910	821	778	1,260	822	.....
Passengers carried one mile.....000,000 pass.	97	121	139	142	106	81	77	90	77	70	98	83	.....
All Railways—													
Operating Revenues.....\$000	45,291	44,860	47,362	45,617	48,142	49,578	41,481	39,991	33,864	33,016	37,643	.....	.....
Operating Expenses.....\$000	39,036	39,730	39,533	37,265	36,643	34,600	32,352	32,022	31,877	30,246	31,830	.....	.....
Operating Income.....\$000	5,699	4,113	6,092	7,293	10,443	13,877	7,690	5,117	828	1,720	4,800	.....	.....
Freight carried one mile.....000,000 tons	2,872	2,905	2,704	2,366	3,312	3,001	2,786	2,259	2,310	2,167	2,354	.....	.....
Passengers carried one mile.....000,000 pass.	223	275	325	330	254	206	187	229	190	177	200	.....	.....
Carloadings.....000 cars	306-73	310-59	312-29	318-20	335-34	363-10	294-74	280-63	241-60	231-82	257-46	243-81	276-63
Canal Cargo Traffic—													
Sault Ste. Marie.....000 s. tons	13,980	14,076	14,120	14,065	13,358	11,213	6,952	482	None	None	None	410	11,320
Welland.....000 s. tons	776	760	628	613	574	624	448	48	None	None	None	142	805
St. Lawrence.....000 s. tons	878	928	781	809	776	749	523	24	None	None	None	111	841
Coal available.....000 s. tons	2,892	3,023	3,263	3,162	3,245	3,644	3,310	2,735	2,770	2,183	2,150	1,553	.....
Coke production.....000 tons	231	221	225	227	220	223	224	223	225	204	224	213	210
Strikes and Lockouts—													
Disputes in existence.....No.	24	17	9	10	11	10	8	7	4	5	3	9	.....
Number of employees.....No.	5,106	803	270	957	1,123	825	798	1,064	1,049	2,952	1,583	280	.....
Time lost in working days.....No.	39,152	6,231	2,279	3,217	12,145	8,114	12,729	12,979	21,760	13,840	5,484	3,834	.....
Percentage of unemployment in Trade Unions.....P.C.	4-0	2-0	3-0	3-5	3-7	6-0	9-3	11-4	10-8	11-5	10-8	9-0	.....
Employment Office Reports—													
Applications.....No.	50,395	44,365	46,183	61,317	53,521	51,678	42,685	42,695	43,790	36,223	38,686	44,145	46,307
Vacancies.....No.	42,793	36,744	36,852	45,254	40,099	38,523	26,984	28,762	27,365	22,175	24,647	30,550	31,449
Placements.....No.	39,542	34,010	34,447	51,315	45,056	36,096	28,976	27,811	26,229	22,073	23,168	28,529	29,518
Immigration.....No.	26,616	22,021	16,465	16,022	11,101	8,517	7,286	4,943	3,365	3,965	14,876	.....	.....
From U. Kingdom.....No.	12,053	9,867	6,087	6,181	4,646	3,386	2,594	1,085	746	1,052	3,438	.....	.....
From U. States.....No.	3,781	3,983	3,483	3,414	2,522	2,329	1,798	1,329	1,210	1,142	2,210	.....	.....
From other Countries.....No.	9,832	8,171	6,895	4,287	4,033	3,102	2,894	2,529	1,410	1,709	8,228	.....	.....
Returned Canadians.....No.	2,976	3,426	3,404	2,660	3,560	3,407	2,525	2,028	1,497	1,492	2,204	.....	.....
Bank Clearings.....\$000,000	2,182	1,900	2,192	2,019	1,995	2,558	2,323	1,958	1,746	1,511	1,696	1,618	1,845
Failures.....No.	185	148	149	187	151	176	176	224	251	205	201	195	170
Liabilities.....\$000	2,296	2,957	2,139	1,744	1,710	2,050	2,774	3,581	4,151	4,310	5,025	.....	.....

Indexes of Physical Volume in Canada, 1919-1924-100
Indices du volume physique au Canada, 1919-1924-100

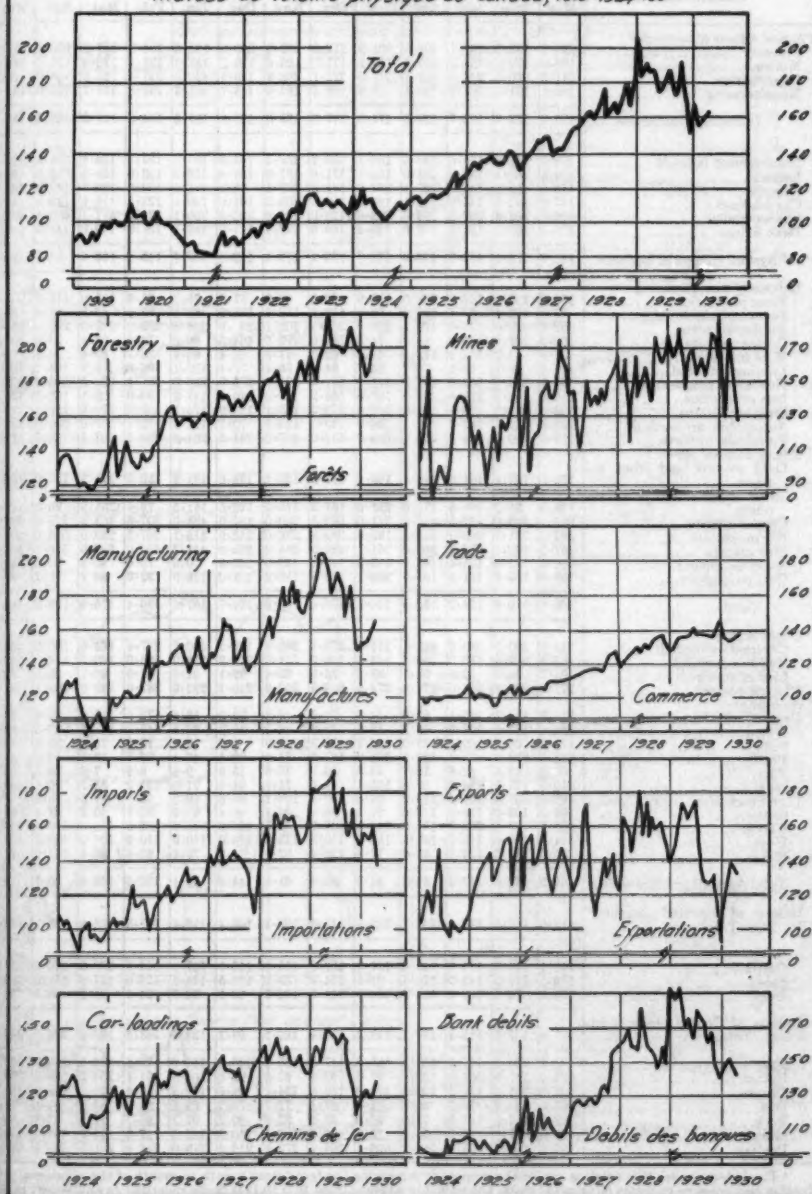


Table 10. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Physical volume of business—													
Forestry.....	219.7	198.7	201.7	196.5	201.2	212.6	213.6	200.6	193.8	184.7	187.9	202.8	210.4
Mining.....	168.4	170.0	154.2	165.5	151.5	177.1	166.6	159.5	187.7	129.1	176.6	181.3	164.2
Construction.....	211.5	230.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	183.0	186.0	160.0
Manufacturing.....	199.1	181.6	193.7	189.7	166.2	186.0	185.0	148.1	151.3	153.6	161.1	166.0	188.1
Industrial Production.....	199.9	189.9	192.2	193.6	174.5	197.5	195.8	161.3	187.8	164.3	167.0	169.8	186.7
Employment in trade.....	138.5	141.6	139.0	139.5	138.7	136.2	139.5	144.9	137.2	134.1	135.4	138.5	127.6
Imports.....	194.5	165.1	183.0	164.0	151.1	171.0	157.0	149.4	156.0	153.0	159.5	136.9	161.5
Exports.....	176.5	165.3	142.9	127.4	127.0	131.5	107.1	88.4	111.0	125.5	140.7	132.6	132.1
Car loadings.....	147.0	142.9	146.0	143.1	126.6	109.5	100.0	104.0	120.6	123.1	118.9	129.2	124.0
Shares traded.....	508.0	302.9	367.0	830.0	732.0	1425.0	820.0	429.9	1390.1	329.0	447.1	632.1	430.0
Bank debits.....	176.1	161.1	181.0	177.0	163.4	169.6	148.4	141.0	146.1	151.0	149.0	141.5	144.4
Physical volume of business..	183.3	175.1	182.2	188.6	171.7	198.9	179.4	152.6	168.4	155.0	159.2	164.8	170.4
Indexes of manufacturing—													
Flour production.....	155.8	138.0	157.6	205.0	110.9	90.0	98.9	77.2	78.8	91.4	101.0	116.0	.....
Sugar manufactured.....	97.8	108.1	87.7	109.0	99.8	160.5	178.6	176.9	32.4	85.6	44.2	45.9	89.2
Rubber imports.....	302.8	323.0	473.0	470.1	236.0	223.0	301.1	24.9	285.8	230.0	293.8	209.0	287.1
Cotton imports.....	162.0	101.5	110.6	94.5	71.3	182.8	172.6	104.5	80.6	74.5	96.4	74.1	101.8
Wool imports.....	81.4	74.9	108.5	113.5	67.4	66.6	87.8	60.4	96.4	38.7	162.4	74.4	71.7
Lumber exports.....	117.5	80.7	92.4	94.7	85.7	94.4	85.4	77.4	132.0	106.9	110.9	133.4	107.8
Newsprint production.....	281.1	264.1	268.0	267.9	271.0	264.0	291.0	275.0	239.0	231.1	234.2	262.6	273.0
Iron production.....	138.4	152.6	169.4	191.0	167.9	155.2	146.9	140.4	147.9	120.0	122.1	127.9	136.6
Steel production.....	193.0	182.5	198.4	184.0	151.4	176.9	143.1	126.0	176.1	163.0	179.5	162.7	140.0
Automobile production.....	302.6	224.7	202.9	177.5	164.8	185.6	125.7	70.3	132.1	175.4	207.3	243.5	236.2
Petroleum imports.....	217.5	280.0	244.1	253.0	254.0	337.0	457.0	224.8	264.8	299.1	207.1	230.5	420.5
Mining Production—													
Gold exports and Mint receipts.....	172.5	153.4	154.6	146.1	165.0	177.0	163.1	138.0	181.9	130.6	173.5	153.0	154.1
Silver exports and Misc. receipts.....	129.8	94.2	101.5	171.0	223.0	167.2	143.2	123.6	111.5	79.4	201.9	90.2	171.5
Copper exports.....	357.1	335.0	327.5	434.0	271.0	392.5	260.0	352.0	408.0	307.8	453.9	277.0	367.9
Nickel exports.....	253.0	321.1	208.9	216.1	195.0	215.9	230.0	242.9	315.1	207.8	293.0	218.0	294.1
Zinc exports.....	437.5	350.1	430.2	265.0	251.1	492.5	664.0	253.0	461.7	494.0	538.0	520.1	524.0
Asbestos exports.....	164.5	142.6	135.4	156.1	115.6	141.8	140.9	125.6	70.8	75.6	82.4	131.1	140.1
Coal production.....	109.0	105.9	101.1	105.8	108.1	123.4	119.2	115.0	158.0	98.0	88.7	71.2	87.5
Total.....	168.4	170.0	184.2	166.8	151.5	177.1	166.6	169.7	187.4	139.4	176.6	125.3	134.2
Construction—													
Contracts awarded.....	211.5	250.5	243.0	243.1	211.0	272.1	268.9	188.5	420.0	227.4	183.0	186.0	160.0
Building permits.....	161.5	201.9	183.0	180.0	144.0	166.0	174.0	242.2	215.0	203.0	162.4	114.0	132.0
Cost of construction.....	93.7	92.5	92.6	93.1	83.2	92.5	92.4	92.1	91.8	91.5	91.2	90.5	89.5
Electric power.....	277.0	287.9	273.0	271.0	274.5	268.9	263.9	249.1	282.0	287.0	283.0	289.1	293.0
Agriculture—													
Grain Marketings, Total.....	179.7	154.3	195.1	63.8	54.0	74.6	48.2	30.0	58.6	128.6	115.0	74.6	72.5
Wheat.....	136.1	161.6	208.0	66.2	46.5	76.2	49.7	30.3	63.8	145.4	131.1	83.8	80.0
Oats.....	113.8	98.8	100.4	28.0	48.2	10.5	7.9	9.8	17.4	10.3	13.4	20.0	19.8
Barley.....	776.0	267.0	181.5	128.2	281.0	187.9	71.9	70.4	45.4	39.5	19.5	18.7	14.3
Flax.....	90.3	32.4	57.8	12.7	34.5	69.5	15.9	9.6	6.9	7.9	15.3	22.6	.....
Rye.....	210.0	173.5	186.5	62.0	105.1	71.2	74.1	54.6	71.0	125.2	53.2	29.4	90.8
Live Stock Marketings, Total.....	107.0	107.6	127.8	145.2	94.0	100.5	100.2	96.8	90.3	96.9	89.5	95.9	87.4
Cattle.....	103.9	103.0	125.6	147.6	84.4	89.6	86.4	69.4	92.3	88.1	80.8	83.6	80.5
Calves.....	156.9	162.3	208.7	175.5	140.4	137.5	136.5	128.0	178.6	166.5	114.0	116.1	122.7
Hogs.....	114.1	112.8	119.7	145.8	110.1	110.5	125.5	120.0	110.0	110.9	104.0	106.5	109.4
Sheep.....	82.0	87.8	123.6	96.0	79.3	129.4	92.6	74.0	70.6	66.4	83.4	147.9	72.5
Total Agricultural Marketings	161.2	143.3	177.9	84.8	54.9	80.9	61.8	44.6	66.1	120.5	108.5	80.1	76.3
Indexes of inspected slaughtering, Total.....	112.0	117.4	138.5	128.7	112.9	115.2	106.4	105.4	115.4	117.8	115.6	126.7	124.0
Cattle.....	140.4	144.5	179.6	145.4	127.7	132.0	115.0	113.7	137.0	146.6	127.8	136.9	137.1
Sheep.....	176.5	115.2	143.0	116.4	92.1	124.9	123.0	108.5	124.6	156.0	261.0	437.0	296.4
Hogs.....	104.2	99.6	109.4	118.2	104.5	111.6	102.2	99.2	99.7	94.4	95.1	88.8	96.0
Indexes of Cold Storage Holdings, Total.....	171.5	137.9	118.3	117.1	113.3	104.4	106.0	90.1	123.9	143.6	153.2	208.0	303.2
Eggs.....	192.2	154.1	147.1	125.3	125.6	117.6	128.6	125.9	110.6	173.6	226.5	280.0	387.0
Butter.....	175.9	111.5	101.9	100.4	97.6	97.8	97.2	92.6	106.6	134.1	234.3	396.0	750.0
Cheese.....	324.0	265.4	179.3	189.5	170.2	135.0	134.1	93.0	102.9	133.5	161.7	158.0	181.2
Beef.....	63.0	62.0	70.0	85.9	74.0	67.1	77.7	79.2	69.8	63.8	64.8	64.4	71.9
Pork.....	122.3	112.9	101.5	91.0	90.0	85.5	83.6	90.2	97.2	95.7	96.6	91.8	89.9
Mutton.....	135.0	90.7	77.3	68.3	75.2	69.6	108.5	110.2	123.5	127.0	141.1	160.0	141.4
Poultry.....	185.2	193.7	202.4	247.7	206.4	295.9	273.3	216.0	218.0	217.0	221.1	242.6	215.0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp 8-9.

Indexes of Canadian Banking and Currency adjusted for Seasonal Tendencies

1922 - 1925 = 100

Indices bancaires ajustés pour tendances saisonnières

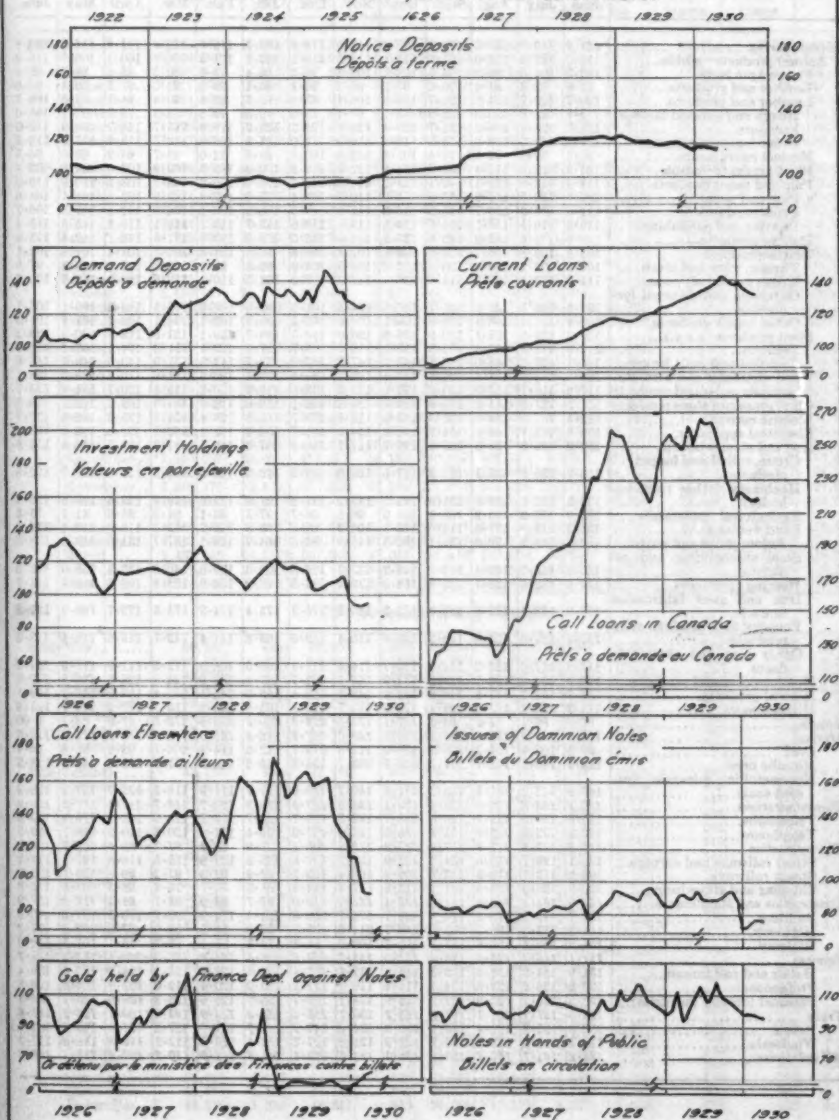


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months since 1921 on the 1926 base, see the Bureau's Report on Employment 1923 sent on request

Industries—First of Month	1920								1930							
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June		
Manufacturing.....	181-8	180-3	181-6	119-8	180-9	117-6	118-8		108-8	110-8	110-9	111-5	118-4	113-6		
Animal products—edible.....	119-5	122-3	123-0	121-0	117-1	115-2	110-1	103-3	101-5	100-6	100-1	108-7	116-9			
Fur and products.....	102-5	104-0	99-0	104-3	103-1	102-5	90-2	80-4	73-8	80-2	85-4	88-6	95-9			
Leather and products.....	91-0	92-8	94-4	96-4	97-7	95-5	94-3	88-1	93-0	93-0	91-5	90-4	88-6			
Lumber and products.....	120-7	122-7	124-5	120-7	116-6	106-1	93-6	83-7	86-3	90-4	91-1	97-6	109-3			
Rough and dressed lumber.....	119-6	123-6	125-8	123-0	114-7	97-1	79-6	70-0	70-5	76-5	76-7	87-7	105-6			
Furniture.....	123-7	123-4	126-2	121-7	125-4	128-1	124-3	108-9	118-0	115-7	114-7	113-0	112-0			
Other lumber products.....	121-6	122-3	119-0	115-9	115-5	116-6	112-0	105-8	109-0	112-5	115-9	115-0	118-3			
Musical instruments.....	96-1	92-9	99-6	99-4	101-8	102-7	100-0	83-5	12-0	136-7	64-2	63-0	146-4			
Plant products—edible.....	104-8	112-3	118-4	123-4	134-8	122-7	115-8	100-0	101-0	100-9	100-0	102-9	106-7			
Pulp and paper products.....	111-8	112-0	115-1	113-1	114-2	114-1	113-4	110-4	109-6	108-8	108-2	110-9	110-9			
Pulp and paper.....	108-7	110-5	113-2	110-9	111-9	110-2	108-4	105-0	102-4	103-9	102-8	108-1	108-6			
Paper products.....	111-4	113-3	113-7	115-3	116-8	116-6	115-3	106-9	109-5	106-6	106-4	107-8	106-7			
Printing and publishing.....	116-0	116-1	118-1	115-3	116-3	118-0	119-6	118-7	119-1	115-1	116-1	115-8	118-4			
Rubber products.....	143-6	143-4	145-2	140-6	137-2	136-3	135-0	128-0	128-9	127-5	126-1	112-8	118-0			
Textile products.....	108-8	105-8	108-7	104-9	106-9	107-4	105-8	98-5	103-6	106-3	106-4	104-6	102-1			
Thread, yarn and cloth.....	107-0	104-1	104-4	100-6	102-2	105-5	104-9	96-8	98-1	99-8	102-8	101-4	97-5			
Hosiery and knit goods.....	114-0	113-3	107-2	113-1	115-4	117-1	117-2	108-5	110-1	110-9	110-5	108-2	106-6			
Garments and personal furnishings.....	107-2	103-5	105-1	105-7	107-6	104-5	101-6	95-5	102-0	111-5	112-6	109-1	105-1			
Other textile products.....	109-4	104-6	108-4	100-9	105-1	104-6	101-1	95-3	106-1	104-1	102-4	101-9	101-3			
Plant products (n.s.).....	125-2	125-6	128-1	120-0	128-9	130-0	130-3	125-7	130-1	121-5	118-2	120-9	126-3			
Tobacco.....	113-8	111-8	115-4	105-5	115-5	118-7	117-1	138-1	128-1	111-3	104-1	107-2	113-5			
Distilled and malt liquors.....	145-1	147-0	148-0	146-1	148-2	147-7	147-0	139-7	141-8	137-9	140-5	143-4	146-4			
Wood distillates and extracts.....	186-5	183-8	171-4	160-8	177-2	186-3	189-4	192-4	198-3	171-9	170-0	180-0	138-1			
Chemicals and allied products.....	117-6	118-7	117-9	120-6	120-6	122-3	122-6	119-9	128-0	118-8	120-7	121-9	120-7			
Clay, glass and stone products.....	131-3	137-8	141-2	139-9	136-7	133-8	129-1	116-0	110-0	104-8	109-7	123-1	130-3			
Electric current.....	132-3	137-0	139-4	136-8	138-9	132-1	129-7	123-8	126-4	124-8	125-3	132-6	139-7			
Electrical apparatus.....	139-0	142-7	146-1	154-7	158-2	164-1	161-7	156-3	161-1	157-8	158-6	156-8	158-2			
Iron and steel products.....	133-2	126-8	126-3	122-3	120-9	117-1	110-9	107-3	115-1	117-2	115-6	118-8	115-8			
Crude, rolled and forged products.....	143-9	136-9	138-1	133-3	132-6	129-0	118-0	110-2	129-5	130-5	127-0	122-7	122-8			
Machinery (other than vehicles).....	133-3	132-1	136-5	131-9	132-5	133-2	131-3	127-9	129-0	129-4	128-8	127-6	126-8			
Agricultural implements.....	124-9	127-8	125-9	108-3	103-0	96-8	96-7	92-3	92-1	84-3	85-6	81-1	75-4			
Land vehicles.....	131-5	119-9	117-6	114-6	112-8	106-2	98-4	100-5	109-7	113-3	118-0	118-4	114-6			
Automobiles and parts.....	183-9	145-3	130-3	129-1	126-8	115-2	94-0	104-7	125-1	137-7	151-0	153-2	138-3			
Steel shipbuilding and repairing.....	135-2	142-7	140-4	142-1	146-2	133-7	124-8	109-3	135-6	140-8	133-3	128-0	122-6			
Heating appliances.....	137-0	133-6	132-7	130-8	138-0	130-4	123-5	90-2	104-9	108-8	109-6	118-8	113-2			
Iron and steel fabrication (n.s.).....	178-2	178-4	182-6	181-3	175-3	185-2	174-3	173-4	174-3	173-3	172-7	169-0	162-8			
Foundry and machine shop products.....	137-2	137-6	123-8	125-3	123-0	118-4	116-0	103-8	111-4	112-7	115-6	118-4	115-9			
Other iron and steel products.....	117-4	117-0	117-2	114-2	113-7	114-6	111-4	103-5	108-4	112-5	111-9	111-9	111-0			
Non-ferrous metal products.....	125-6	134-8	136-7	133-6	132-9	135-7	122-3	127-4	128-3	134-4	128-8	126-8	126-8			
Mineral products.....	136-7	141-7	147-8	148-8	149-1	149-4	148-4	145-9	145-1	142-4	139-3	140-7	149-1			
Miscellaneous.....	113-2	113-4	113-0	118-4	116-6	113-7	110-7	105-5	105-8	110-7	111-9	111-2	113-6			
Logging.....	98-7	80-1	74-0	83-6	117-1	173-8	218-5	900-9	809-8	178-3	87-6	69-6	0-00			
Mining.....	116-8	119-6	122-1	125-8	126-6	128-0	127-8	128-6	128-0	119-8	114-6	114-1	116-6			
Coal.....	99-3	103-9	104-2	105-9	110-0	112-0	112-7	112-6	114-4	106-7	98-9	95-0	96-4			
Metallic ores.....	138-4	140-3	145-1	147-2	140-7	152-7	154-8	148-6	148-9	151-7	145-6	149-3	148-8			
Non-metallic minerals (except coal).....	140-9	143-2	151-8	153-2	151-0	149-7	136-9	119-7	111-9	116-2	122-7	127-2	135-3			
Communications.....	180-9	182-8	186-0	188-6	178-1	186-6	187-6	188-2	180-7	118-7	117-1	117-9	119-0			
Telegraphs.....	126-8	130-5	133-7	140-3	135-7	132-5	129-7	123-7	116-8	110-9	109-1	111-4	119-5			
Telephones.....	119-3	122-0	123-9	126-0	124-0	124-0	120-7	129-4	121-8	120-8	119-2	118-7	119-0			
Transportation.....	113-9	117-8	117-8	117-9	114-3	113-8	108-4	101-9	98-8	97-7	99-5	104-8	108-0			
Street railways and cartage.....	125-1	128-7	130-5	134-3	132-9	131-7	127-5	125-5	122-8	115-6	118-8	121-8	124-1			
Steam railways.....	108-9	113-1	113-3	112-3	108-6	108-4	102-2	99-9	97-3	97-2	96-8	100-1	101-7			
Shipping and steamboating.....	130-3	126-0	129-8	121-2	113-8	117-4	114-1	81-5	70-7	79-6	88-3	102-9	118-3			
Construction and Maintenance.....	144-6	164-6	186-6	181-8	169-4	185-6	119-0	99-7	82-0	63-7	85-6	119-0	127-8			
Building.....	134-7	148-8	170-2	174-8	169-7	172-7	150-6	121-4	114-9	109-2	110-1	127-0	140-8			
Highway.....	144-3	212-3	298-2	293-6	240-7	214-8	125-7	59-0	55-9	52-0	57-8	101-2	177-3			
Railway.....	164-2	160-4	153-8	137-7	119-7	106-0	84-3	79-3	75-5	72-7	75-1	101-6	114-9			
Services.....	131-1	145-4	148-6	148-0	141-0	131-6	126-5	128-5	128-0	126-1	128-9	128-9	128-9			
Hotels and restaurants.....	131-9	154-6	159-3	168-3	149-4	132-4	123-4	123-3	125-9	125-1	124-3	125-6	126-4			
Professional.....	122-5	126-8	122-6	124-5	118-4	119-8	117-1	115-0	120-0	119-0	127-0	126-3	126-8			
Personal (chiefly laundries).....	132-5	133-1	132-9	133-2	132-9	134-1	130-7	126-7	125-8	126-8	128-9	135-3	134-3			
Retail.....	126-0	127-7	126-1	127-6	128-9	130-7	134-4	133-6	124-6	124-6	125-1	126-2	127-6			
Wholesale.....	116-4	116-8	118-7	122-7	122-9	121-8	117-7	113-4	113-0	112-3	113-3	116-0	117-2			
All industries.....	128-9	124-7	127-8	126-8	126-6	119-1	114-9	111-0	110-9	110-9	107-8	111-4	116-6			

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1937-May.....	1,102,464	13,768	1,116,232	7,088	508,566	443,676	73,079	74,306	10,482	3,286	124,749
June.....	1,096,897	13,201	1,110,098	8,599	509,704	443,664	64,983	72,917	10,249	3,052	129,438
July.....	1,062,837	14,572	1,107,409	4,809	517,373	450,298	84,506	76,582	10,549	4,028	135,081
August.....	1,317,276	15,558	1,332,834	8,077	561,262	493,979	71,902	83,028	11,007	4,551	157,197
September.....	1,184,954	16,350	1,201,304	6,306	551,461	471,868	75,009	80,220	11,676	4,174	154,047
October.....	1,297,158	19,203	1,316,361	8,937	616,227	498,331	87,717	85,946	12,814	6,389	142,901
November.....	1,295,667	21,969	1,317,636	10,167	606,904	492,833	99,148	86,615	14,516	7,453	129,614
December.....	1,347,691	22,658	1,370,349	10,686	639,749	504,608	100,776	91,875	16,909	6,049	130,533
1938-January.....	1,306,298	20,245	1,326,543	10,908	613,339	492,085	96,676	83,340	15,315	4,930	124,028
February.....	1,254,178	17,352	1,282,530	10,342	604,439	469,216	92,359	87,822	13,613	4,259	122,906
March.....	1,264,792	16,199	1,280,991	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,981
April.....	1,254,791	17,147	1,271,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	123,154
May.....	1,264,792	16,019	1,280,811	9,643	600,568	487,733	85,447	81,401	12,257	3,762	134,830
June.....	1,225,235	14,089	1,242,324	9,452	596,804	462,239	83,262	76,488	11,251	2,938	127,409
July.....	1,235,410	14,965	1,246,365	9,266	614,556	448,102	82,121	79,365	11,699	3,256	130,124
August.....	1,297,731	18,628	1,316,359	8,212	637,864	478,979	86,267	86,311	12,531	3,194	145,678
September.....	1,261,501	18,951	1,280,452	9,455	606,132	472,358	90,594	94,066	12,811	6,026	129,501
October.....	1,439,477	20,971	1,460,448	8,571	724,509	503,033	108,044	95,321	15,223	5,049	154,627
November.....	1,416,958	24,582	1,441,540	10,834	737,268	498,711	75,414	94,701	19,207	5,355	137,810
December.....	1,418,388	27,541	1,445,929	12,401	714,213	505,131	79,335	102,306	21,378	6,163	132,734
1939-January.....	1,478,953	28,920	1,507,873	14,342	728,703	516,574	117,592	101,842	21,835	7,085	114,267
February.....	1,315,207	31,252	1,346,459	14,341	645,934	470,824	103,364	80,744	18,548	12,736	110,645
March.....	1,440,734	29,766	1,470,500	15,085	714,729	514,451	108,764	99,835	18,580	11,580	126,448
April.....	1,378,557	30,939	1,409,081	15,077	685,180	493,997	97,433	85,250	19,527	10,967	102,662
May.....	1,431,806	24,881	1,456,687	15,424	709,909	517,402	101,418	87,553	18,414	8,467	112,302
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,968	13,626	3,623	110,394
July.....	1,392,857	17,852	1,410,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,901
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,954	88,049	92,931	14,897	4,496	133,159
September.....	1,455,083	22,064	1,477,147	14,153	746,647	506,853	85,257	92,642	15,044	7,020	136,861
October.....	1,559,632	35,241	1,594,873	16,597	813,794	529,568	108,094	94,084	19,654	15,687	128,590
November.....	1,559,178	35,870	1,595,048	16,989	779,314	542,228	111,318	91,329	18,138	17,732	124,502
December.....	1,496,800	38,431	1,535,231	17,315	746,934	532,318	117,079	82,954	19,988	18,473	102,004
1939-January.....	1,505,402	40,900	1,546,302	20,926	745,711	549,324	104,098	94,743	23,871	18,029	112,823
February.....	1,363,806	26,701	1,390,507	21,296	696,957	489,210	83,397	83,945	18,523	8,179	117,176
March.....	1,483,645	24,257	1,507,902	27,075	741,410	528,404	99,826	96,939	18,054	6,203	126,994
April.....	1,472,266	21,220	1,493,486	24,381	744,761	509,618	92,601	90,908	16,272	4,948	117,594
May.....	1,514,517	20,928	1,535,445	35,135	761,327	524,679	100,116	93,260	16,288	4,640	129,135

(B) Average Daily Output.

1937-May.....	36,563	444	36,007	227	16,244	14,309	2,380	2,397	338	106	4,024
June.....	36,563	440	37,003	180	16,962	14,785	2,165	2,452	342	98	4,648
July.....	35,252	470	35,722	135	16,689	13,880	2,091	2,437	340	130	4,454
August.....	39,266	503	39,769	361	18,106	15,902	2,319	2,678	355	147	5,071
September.....	39,496	528	40,026	213	18,382	15,729	2,500	2,674	389	139	5,131
October.....	41,844	619	42,463	289	19,878	16,076	2,829	2,773	412	206	4,613
November.....	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	4,314
December.....	43,473	731	44,201	345	20,637	16,277	3,250	2,984	536	195	4,311
1938-January.....	42,133	653	42,791	352	19,783	15,872	3,118	3,011	494	159	4,001
February.....	43,592	615	44,207	357	20,843	16,179	3,185	3,028	469	146	4,238
March.....	42,729	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386
April.....	41,826	571	42,397	327	20,066	15,944	3,089	2,850	458	113	4,072
May.....	40,799	517	41,316	311	19,373	15,733	2,756	2,626	396	120	4,249
June.....	40,941	470	41,411	315	19,893	15,409	2,775	2,549	375	95	4,247
July.....	39,787	482	40,269	299	19,824	14,455	2,649	2,560	377	106	4,196
August.....	42,682	516	43,198	326	20,576	15,450	2,786	2,785	407	106	4,969
September.....	42,050	631	42,681	215	20,371	15,802	2,926	2,675	414	107	4,177
October.....	46,435	676	47,111	276	23,371	19,238	3,485	3,075	514	162	4,985
November.....	47,232	819	48,051	361	24,376	16,624	3,514	3,157	640	179	4,575
December.....	45,693	889	46,481	400	23,040	16,294	3,659	3,300	695	199	3,959
1939-January.....	47,708	933	48,641	459	23,807	16,661	3,793	3,285	704	229	3,989
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	3,884	692	453	3,932
March.....	46,475	961	47,436	518	23,086	16,995	3,410	3,898	597	874	4,085
April.....	45,952	1,017	46,969	523	22,839	16,467	3,248	3,375	651	966	3,990
May.....	46,187	903	46,990	498	22,900	16,690	3,272	3,327	830	273	3,628
June.....	45,362	875	46,237	485	22,597	16,408	3,068	3,266	454	121	3,260
July.....	44,931	875	45,806	478	22,472	16,241	3,804	3,236	458	117	4,148
August.....	45,986	924	46,910	487	23,017	16,944	3,840	3,908	480	144	4,295
September.....	45,502	735	46,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	528	26,251	17,053	3,399	3,083	634	503	4,078
November.....	51,978	1,185	53,163	566	26,877	18,074	3,711	3,045	604	861	4,134
December.....	48,279	1,299	49,578	559	24,065	17,179	3,777	2,676	643	896	3,900
1939-January.....	48,581	1,319	49,900	675	24,055	17,720	3,371	3,734	737	882	3,633
February.....	48,707	954	49,661	760	24,534	17,472	3,943	3,908	662	292	4,185
March.....	47,859	783	48,642	873	23,916	17,045	3,898	3,127	583	200	4,093
April.....	49,073	707	49,782	1,146	24,825	16,987	3,087	3,030	542	165	3,917
May.....	48,856	676	49,530	1,133	24,559	16,925	3,230	3,008	525	150	4,166

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929										1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May		
Canada—															
Contracts awarded.....\$000	64,860	72,420	57,941	58,622	46,950	57,084	45,376	32,540	37,530	38,464	24,263	48,779	46,862		
Building Permits.....\$000	24,196	27,817	22,703	21,582	17,117	15,073	16,171	14,669	7,190	8,828	13,533	16,276	16,621		
Employment Average 1929=100	122-3	124-7	127-8	126-8	125-6	124-6	119-1	111-2	111-6	110-2	107-8	111-4	116-5		
Bank Debts.....\$000,000	4,128	3,580	4,004	3,667	3,470	4,713	4,177	3,805	3,211	2,813	3,092	3,082	3,427		
Sales of Insurance.....\$000	50,763	54,136	55,790	42,032	43,520	53,634	56,188	54,857	46,268	45,159	49,924	52,299	49,624		
Commercial Failures...Number	185	148	149	137	151	176	176	234	261	206	201	195	170		
Maritime Provinces—															
Contracts Awarded.....\$000	1,970	1,815	1,484	1,566	1,744	8,150	1,089	347	1,427	2,485	1,417	1,337	1,953		
Building Permits.....\$000	612	423	728	830	904	248	735	944	171	783	577	1,017	516		
Employment Average 1929=100	112-8	117-9	127-8	127-3	123-7	124-6	113-3	113-6	112-1	110-2	107-8	113-1	122-4		
Bank Debts.....\$000,000	68-8	61-5	79-4	64-2	60-1	73-8	68-8	65-2	60-5	51-4	55-4	55-8	62-6		
Sales of Insurance.....\$000	3,600	3,074	3,004	2,722	2,940	3,061	3,078	2,559	2,358	2,887	2,924	2,614	2,614		
Commercial Failures...Number	11	6	6	6	5	13	17	30	30	12	9	11	2		
Quebec—															
Contracts Awarded.....\$000	18,162	16,065	15,137	24,506	21,829	23,860	18,856	14,885	31,217	8,662	8,080	18,025	11,853		
Building Permits.....\$000	7,160	5,546	5,033	4,303	4,547	5,500	3,381	2,488	1,061	1,715	1,667	2,477	5,092		
Employment Average 1929=100	113-9	119-4	121-3	120-5	120-2	122-8	118-4	107-4	106-2	106-6	103-7	106-1	114-5		
Bank Debts.....\$000,000	1,326	1,184	1,539	1,282	1,248	1,716	1,455	1,365	1,056	945	1,083	1,165	1,214		
Sales of Insurance.....\$000	12,720	14,426	14,039	12,280	12,890	14,951	15,125	16,149	13,619	13,626	15,628	16,511	13,023		
Commercial Failures...Number	82	58	76	48	66	82	68	92	120	98	92	82	64		
Ontario—															
Contracts Awarded.....\$000	25,807	28,367	28,074	19,072	16,754	14,369	18,421	8,853	6,721	14,099	9,593	16,021	15,672		
Building Permits.....\$000	8,667	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,358	5,238	6,457	9,574		
Employment Average 1929=100	126-2	127-2	126-0	126-0	128-4	126-5	123-1	116-1	117-1	115-6	112-7	118-7	117-8		
Bank Debts.....\$000,000	3,794	3,324	4,498	4,406	3,898	5,643	4,637	4,470	3,400	3,190	3,574	3,213	4,402		
Sales of Insurance.....\$000	30,943	31,918	34,289	16,220	16,390	19,544	21,377	21,305	18,113	17,668	19,753	21,161	21,630		
Commercial Failures...Number	70	55	49	45	57	64	41	74	81	62	66	72	65		
Prairie Provinces—															
Contracts Awarded.....\$000	15,500	30,334	9,193	9,240	4,568	5,975	3,856	2,433	2,687	1,492	2,442	8,350	12,035		
Building Permits.....\$000	5,940	6,155	4,862	6,301	3,029	3,300	1,441	2,794	2,038	717	2,362	3,960	3,100		
Employment Average 1929=100	123-4	126-7	144-8	143-3	134-2	129-5	119-0	111-0	109-8	105-3	103-2	109-2	115-8		
Bank Debts.....\$000,000	689	875	655	688	850	1,025	798	679	800	472	458	449	531		
Sales of Insurance.....\$000	10,036	10,901	10,236	7,648	8,261	11,229	12,536	10,661	8,908	7,656	8,162	8,839	8,686		
Commercial Failures...Number	19	24	16	29	18	23	30	26	32	26	23	25	29		
British Columbia—															
Contracts Awarded.....\$000	3,411	5,819	4,053	3,336	2,066	4,731	3,184	6,031	5,478	1,728	2,129	2,406	2,339		
Building Permits.....\$000	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338		
Employment Average 1929=100	117-5	125-1	123-7	121-8	118-3	113-0	106-3	99-1	99-0	104-2	100-0	110-7	113-3		
Bank Debts.....\$000,000	246-8	238-1	233-8	227-2	223-4	256-0	331-3	224-6	215-6	189-4	200-2	199-3	217-5		
Sales of Insurance.....\$000	4,374	3,817	4,331	3,262	3,169	3,639	3,701	3,734	3,169	3,354	3,483	4,064	3,671		
Commercial Failures...Number	4	5	3	8	5	4	12	9	8	7	6	5	10		

¹Indexes of employment apply to conditions as of first of the following month.

Table 14. Mineral Production by Months

Minerals	1929										1930				
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.		
Metals—															
Gold.....000 oz.	153-39	165-05	170-36	150-20	164-44	161-46	182-05	150-42	168-64	154-11	145-44	163-77	160-17		
Silver.....000 oz.	3,326	2,113	3,652	2,409	2,210	1,597	1,906	1,820	2,192	1,709	1,842	1,815	2,568		
Nickel.....tons	4,737	4,669	4,650	4,038	3,722	3,350	3,655	7,487	5,417	4,614	3,867	4,918	5,095		
Copper.....tons	3,164	9,616	10,346	10,390	10,642	10,206	10,353	12,060	12,704	12,468	12,113	14,067	13,393		
Lead.....tons	13,552	13,905	15,655	15,819	13,524	12,471	15,825	12,073	15,872	11,616	15,830	16,118	14,680		
Zinc.....tons	8,673	8,750	8,267	7,145	8,016	8,413	7,024	7,226	8,820	8,877	10,343	11,174	10,690		
Fuels—															
Coal.....000 tons	1,394	1,405	1,361	1,316	1,362	1,418	1,599	1,534	1,491	1,630	1,185	1,130	907		
Petroleum.....000 bbls.	83-54	100-78	107-83	109-03	111-39	100-80	114-03	114-34	101-37	100-50	99-96	119-35	102-34		
Natural Gas.....000 M cu. ft.	2,580	2,104	1,426	1,350	1,891	1,613	2,081	2,722	3,459	3,885	3,179	3,016	2,263		
Non-metals—															
Asbestos.....tons	24,770	28,458	27,140	28,368	29,254	27,991	30,120	27,911	19,731	17,117	16,112	19,559	23,825		
Gypsum.....000 tons	67-32	109-25	155-36	174-62	148-79	162-30	141-54	89-95	38-21	11-28	11-41	15-57	51-94		
Feldspar.....tons	967	1,816	2,617	1,893	5,363	2,814	2,306	4,133	2,333	2,540	7,470	1,195	510		
Salt.....tons	20,813	27,420	29,847	30,181	29,876	28,359	31,303	29,826	25,876	24,530	20,245	22,873	26,792		
Structural Materials—															
Cement.....000 bbls.	796	1,224	1,579	1,670	1,697	1,447	1,423	760	279	269	296	449	782		
Clay products.....\$ 000	964	1,418	1,527	1,631	1,618	1,378	1,350	1,062	652	477	447	630	845		
Lime.....tons	46,520	47,396	53,312	55,338	55,227	51,724	53,496	51,985	42,751	42,637	36,118	40,106	42,412		

Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	April					May					June		
	29	5	12	19	26	3	10	17	24	31	7	14	
Receipt, Visible Supply and Price of Canadian Grain—													
Receipts Country Elevators—													
Wheat.....000 bushels	812	831	724	608	365	572	469	281	1,790	966	1,362	955	
Oats.....000 bushels	242	232	182	169	110	142	122	21	510	117	125	134	
Barley.....000 bushels	119	103	72	61	40	68	48	9	125	45	64	93	
Flax.....bushels	7,340	2,971	7,057	5,356	4,211	3,935	2,343	326	5,519	683	534	10	
Rye.....bushels	19,961	14,838	11,281	6,512	5,430	15,480	9,188	4,831	33,889	21,119	19,973	15	
Visible Supply of Canadian Grain—													
Wheat.....000,000 bushels	196-38	194-03	191-16	188-5	182-9	177-5	170-5	164-2	155-1	147-1	142-1	139-0	
Oats.....000 bushels	16,991	16,254	15,568	15,091	14,259	13,331	12,636	12,337	11,536	11,002	10,343	10,008	
Barley.....000 bushels	26,435	26,003	25,675	25,376	24,604	24,457	23,700	24,067	23,731	23,387	23,221	23,006	
Flax.....000 bushels	988	976	929	909	887	855	707	743	726	714	680	628	
Rye.....000 bushels	8,452	8,609	8,620	8,592	8,354	8,579	8,230	8,556	8,324	8,238	8,331	8,247	
Average Cash Price Fort William and Port Arthur—													
Wheat No. 1 Nor.....\$ per bush.	1-087	1-109	1-138	1-031	1-072	1-058	1-054	1-073	1-086	1-117	1-113	1-089	
Oats No. 2 C.W....."	-568	-570	-547	-533	-522	-500	-484	-505	-501	-508	-515	-494	
Barley No. 3 C.W....."	-464	-490	-505	-484	-481	-455	-445	-451	-444	-452	-443	-392	
Flax No. 1 N.W.C....."	2-501	2-465	2-471	2-426	2-407	2-316	2-152	2-187	2-179	2-196	2-162	2-144	
Rye No. 1 C.W....."	-612	-676	-681	-641	-616	-625	-605	-625	-616	-636	-628	-574	
Sales and Prices of Live Stock—													
Sales on Stock Yards—													
Cattle.....No.	9,047	11,602	10,665	7,854	7,831	10,064	10,881	10,263	8,998	10,374	10,745	10,222	
Calves....."	5,889	6,786	7,342	7,927	8,545	8,645	7,932	10,589	8,237	11,109	10,084	10,972	
Hogs....."	15,420	21,434	19,166	12,517	15,734	21,317	16,776	16,833	18,993	18,636	15,146	18,363	
Sheep....."	1,800	2,663	2,034	2,088	2,729	1,697	1,025	1,352	1,724	2,259	4,118	3,886	
Prices at Toronto—													
Steers, 1,000-1,200 lbs.....per cwt. \$	10 54	10 39	10 41	10 23	10 34	10 54	10 34	10 39	10 11	10 19	9 89	9 24	
Calves, good veal....."	13 00	13 49	12 65	12 25	11 30	10 32	10 33	10 13	11 21	11 27	11 12	10 32	
Hogs, thick smooth....."	13 45	13 75	13 07	12 50	13 13	12 42	11 81	12 02	12 25	12 32	12 53	13 00	
Lambs, good handy weight....."	11 37	11 79	11 95	12 11	10 40	10 99	12 19	12 90	12 75	17 59	17 20	13 21	
Carloadings, Total—													
Grain and grain products.....	5,176	5,035	4,700	4,256	4,682	5,203	5,554	7,057	7,442	8,995	9,703	9,319	
Live Stock.....	1,749	2,023	1,670	1,251	1,459	1,504	1,341	1,492	1,334	1,574	1,554	1,604	
Coal.....	4,515	4,122	3,629	3,146	3,555	4,024	5,948	5,729	4,726	6,599	5,899	5,021	
Coke.....	556	563	433	332	496	558	453	380	422	438	411	364	
Lumber.....	2,827	2,607	3,039	3,023	3,228	3,282	3,229	3,322	3,098	3,414	3,232	3,255	
Pulpwood.....	3,282	3,012	2,585	1,959	1,704	1,399	1,261	1,281	1,587	1,853	1,812	2,013	
Pulp and paper.....	2,328	2,528	2,430	2,351	2,392	2,192	2,304	2,417	2,306	2,306	2,151	2,305	
Other Forest Products.....	3,116	3,019	2,720	2,522	2,834	2,927	2,911	2,824	2,982	3,054	2,904	2,840	
Ore.....	1,760	1,744	2,178	1,768	1,805	1,858	1,997	1,764	2,152	2,670	2,255	2,174	
Miscellaneous.....	18,222	18,758	18,514	16,643	18,630	18,894	18,877	18,816	16,277	18,458	18,406	18,899	
Total cars loaded.....	13,855	14,447	15,212	14,758	15,876	17,286	17,320	17,411	15,682	18,372	18,128	17,515	
Total cars received from connections.....	36,300	39,059	36,838	35,501	34,052	37,052	35,409	34,155	29,637	33,658	31,162	31,514	
Indexes of Common Stock Prices—													
Industrials—													
Total (100).....	211.3	214.6	222.1	217.8	211.0	203.4	188.5	195.4	191.4	192.9	191.5	177.3	
Iron and steel (16).....	219.6	224.4	231.1	231.3	229.4	221.3	209.3	218.7	215.0	219.5	216.2	203.0	
Pulp and paper (11).....	67.8	68.2	73.4	72.5	70.1	67.3	62.5	64.1	63.0	62.5	62.3	60.0	
Mining (5).....	151.5	159.4	159.9	158.7	161.3	154.5	151.7	153.8	156.1	151.8	157.1	153.1	
Oils (4).....	281.5	280.9	286.6	285.4	288.9	282.2	287.9	264.8	260.5	261.8	263.8	247.9	
Textiles and clothing (9).....	68.7	68.7	68.4	70.3	70.2	68.6	68.0	68.5	68.0	68.1	67.6	66.8	
Food and allied products (23).....	129.5	137.0	143.1	139.9	140.7	138.6	136.0	143.5	143.5	144.6	144.8	141.0	
Beverages (11).....	80.7	85.7	83.1	89.9	95.7	93.4	88.3	91.0	92.1	91.8	92.3	86.3	
Miscellaneous (21).....	314.9	322.7	328.8	312.6	293.8	278.2	256.7	269.0	285.5	263.1	257.3	228.9	
Utilities—													
Total (18).....	136.0	137.7	141.5	142.3	140.3	133.1	128.7	131.5	130.8	131.3	129.7	126.5	
Transportation (2).....	131.9	132.1	131.1	129.6	129.0	123.5	122.2	127.3	127.0	126.7	123.0	121.2	
Telephone and telegraph (2).....	111.0	110.8	111.0	111.1	110.3	107.7	107.8	109.0	108.4	108.4	108.2	107.9	
Power and traction (14).....	146.9	150.7	160.0	153.3	159.7	149.4	141.1	141.9	140.7	142.1	142.1	136.9	
Companies Abroad—													
Total (9).....	135.6	142.0	148.6	150.0	151.8	149.2	135.6	141.5	138.1	139.4	139.8	130.4	
Industrial (1).....	131.2	131.7	135.2	136.4	133.3	134.4	122.0	124.9	123.5	121.2	122.8	116.3	
Utility (8).....	153.6	165.1	175.2	177.9	185.3	178.2	162.1	167.4	167.4	171.9	170.8	157.3	
Grand total (127).....	160.4	172.6	178.6	177.5	174.3	167.8	157.0	162.1	159.5	160.6	159.4	150.3	
Traders Index Number—													
Index of price (35).....	940.3	985.7	1034.9	1037.2	102.78	969.2	887.8	939.8	919.1	938.3	936.9	853.3	
Index of total value of stocks traded.....	84.6	96.5	129.3	94.3	70.9	76.5	112.7	48.8	26.6	25.3	14.0	64.8	
Indexes of Mining Stocks—													
Gold (11).....	62.0	62.0	63.4	64.0	65.2	65.0	64.0	64.4	64.1	64.9	66.7	65.8	
Copper (2).....	204.0	206.7	201.2	186.1	168.4	152.0	133.9	146.8	145.7	144.5	143.9	132.0	
Silver and miscellaneous (4).....	46.8	46.6	45.6	42.5	39.5	37.1	35.7	35.7	34.8	35.5	35.2	34.0	
Total Index (17).....	84.9	84.4	85.0	82.9	80.9	78.0	74.3	76.6	76.1	76.7	78.0	75.5	

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,187	249	282	7,502	7,050	3,783	1,410	588	8,133	11,200	5,505	1,725
1925	28,126	292	308	7,786	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	318	9,133	8,210	3,877	1,553	608	9,909	11,998	5,886	1,960
1927	34,094	325	319	11,780	10,537	4,008	1,596	628	12,744	14,642	6,127	2,083
1928	43,477	405	349	13,963	12,673	5,188	1,983	748	14,913	17,312	8,008	2,499
1929	46,670	425	272	15,558	13,714	4,789	2,366	798	16,489	18,543	7,923	2,922

Clearing House Centres	1929												1930					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—																		
Halifax.....	33-0	31-6	44-0	31-0	31-7	37-7	35-0	34-6	32-9	27-0	28-3	28-1	30-3					
Moncton.....	7-5	8-7	8-7	9-0	8-1	9-5	9-8	9-2	8-6	7-2	7-6	8-0	8-9					
Saint John.....	23-3	21-2	26-7	24-2	20-3	26-5	23-1	21-4	19-0	17-2	19-5	21-7	23-5					
Total.....	68-8	61-5	79-4	64-2	60-1	73-8	68-8	65-2	60-5	51-4	55-4	55-8	62-2					
Quebec—																		
Montreal.....	1,248-7	1,110-7	1,474-0	1,300-1	1,164-9	1,634-8	1,371-2	1,284-3	984-8	832-2	1,031-6	1,094-3	1,139-4					
Quebec.....	65-4	63-0	53-0	60-9	72-0	78-9	71-7	68-7	58-1	50-4	54-3	58-9	64-3					
Sherbrooke.....	11-8	11-1	11-5	12-3	10-8	12-7	12-3	12-3	12-8	9-0	9-1	11-5	10-6					
Total.....	1,325-9	1,183-9	1,538-5	1,383-3	1,247-7	1,716-3	1,455-2	1,365-4	1,058-7	941-6	1,094-9	1,164-7	1,214-4					
Ontario—																		
Brantford.....	13-1	14-6	15-4	14-4	12-8	16-0	14-6	13-0	12-4	9-3	9-6	10-3	11-1					
Chatham.....	8-7	10-0	8-7	8-8	7-9	9-4	9-6	11-0	7-8	6-4	6-6	6-6	7-4					
Port William.....	8-5	7-4	9-6	9-0	8-1	9-6	9-6	9-3	6-8	6-9	5-7	5-9	7-0					
Hamilton.....	88-1	76-0	81-6	74-2	74-8	80-0	81-5	73-3	72-7	66-3	66-3	61-3	71-7					
Kingston.....	6-9	6-6	7-9	6-6	6-5	8-1	7-5	6-6	8-3	6-0	6-2	6-4	6-3					
Kitchener.....	12-9	13-6	13-7	12-9	12-4	14-8	14-3	15-4	12-7	10-1	11-5	11-0	11-8					
London.....	57-8	56-4	55-1	51-9	56-6	58-9	54-8	59-5	55-7	52-4	52-6	56-3	41-3					
Ottawa.....	208-7	199-1	166-8	166-5	128-6	176-1	193-6	158-6	148-0	154-1	137-0	144-1	189-6					
Peterborough.....	7-9	7-4	7-9	7-9	7-3	9-1	8-0	7-8	8-9	7-2	7-0	7-1	7-6					
Sarnia.....	10-7	13-4	12-7	14-2	14-7	17-4	14-0	10-5	9-6	7-8	9-9	9-2	9-4					
Sudbury.....					7-7	9-4	9-5	8-0	7-4	6-8	7-5	7-6	8-3					
Toronto.....	1,331-7	1,078-0	1,088-7	1,016-7	1,030-3	1,207-3	1,187-5	1,071-5	980-5	812-0	916-2	860-7	979-4					
Windsor.....	58-8	66-5	50-8	42-4	41-2	47-8	43-3	45-6	33-6	39-2	47-9	38-8	46-8					
Total.....	1,793-8	1,534-2	1,496-4	1,408-5	1,388-9	1,642-9	1,626-5	1,470-0	1,340-0	1,160-4	1,283-9	1,213-4	1,401-6					
Prairie Provinces—																		
Brandon.....	5-1	4-6	5-6	4-9	5-5	7-6	6-4	5-6	4-3	3-6	3-5	3-9	4-3					
Calgary.....	99-0	84-8	84-7	106-6	103-0	130-7	102-3	99-4	96-9	77-2	75-2	69-5	71-3					
Edmonton.....	49-4	56-6	55-0	43-9	45-9	60-7	52-7	60-6	47-0	42-4	41-7	46-4	87-0					
Lethbridge.....	6-4	7-0	7-7	9-0	9-6	12-3	9-7	7-7	7-1	6-4	6-5	5-7	8-5					
Medicine Hat.....	4-0	4-3	4-6	4-2	4-8	6-2	4-2	4-0	3-3	3-1	2-8	2-9	2-8					
Moose Jaw.....	10-2	10-8	12-7	10-6	10-1	12-5	13-0	10-2	8-6	7-6	8-0	8-0	11-5					
Prince Albert.....	3-2	3-0	3-6	3-1	3-0	4-2	3-7	3-8	2-7	2-3	2-6	2-8	2-7					
Regina.....	50-2	44-1	52-0	53-8	54-2	82-1	62-7	57-1	45-9	35-8	36-2	44-2	51-1					
Saskatoon.....	18-1	16-1	19-2	19-3	19-5	28-7	22-4	19-7	17-3	12-7	13-9	15-0	15-9					
Winnipeg.....	440-9	341-8	407-0	28-8	288-6	676-1	514-6	406-1	299-7	270-7	205-4	249-4	306-9					
Weyburn Branches.....	2-8	2-7	3-6	3-5	5-1	8-3	3-2	3-0	1-8	1-4	1-7	2-1	1-9					
Total.....	689-4	578-1	654-6	687-8	549-6	1,024-5	795-0	679-2	539-6	472-2	457-6	449-0	530-8					
British Columbia—																		
New Westminster.....	8-8	8-7	9-7	9-4	9-3	9-2	9-3	9-0	8-2	6-7	8-5	8-5	8-0					
Vancouver.....	206-4	187-5	185-1	181-6	175-8	201-3	185-2	169-8	172-8	155-2	160-9	155-1	163-6					
Victoria.....	34-6	38-9	38-0	36-2	38-3	46-4	36-7	46-1	34-7	27-6	30-8	35-7	38-3					
Total.....	249-8	235-1	232-8	237-2	223-4	256-0	231-3	224-9	215-6	189-4	200-2	199-3	217-5					
Total Canada.....	4,127-7	3,579-8	4,003-9	3,667-1	3,466-6	4,713-8	4,176-7	3,804-6	3,311-4	2,815-0	3,092-0	3,082-1	3,436-9					

Table 17. Indexes of Employment by City, 1926 = 100

1st of Month	1929												1930					
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Montreal.....	107-5	108-9	114-9	119-8	120-3	122-4	120-3	120-8	121-8	117-1	107-2	109-5	108-7	109-2	110-8	118-6		
Quebec.....	112-8	114-2	117-1	122-0	128-9	135-8	136-5	131-7	132-6	127-5	123-4	118-5	111-0	111-7	115-2	122-3		
Toronto.....	116-6	118-6	120-7	122-1	123-7	123-9	125-0	126-3	128-0	122-9	117-6	118-4	115-9	116-5	117-8	118-5		
Ottawa.....	109-4	111-2	120-7	127-6	128-4	128-3	126-9	127-9	125-0	121-8	119-1	115-4	116-0	116-2	125-3	130-4		
Hamilton.....	123-5	126-1	130-6	131-3	133-9	135-8	131-1	130-5	130-4	128-7	122-3	122-8	120-4	120-4	118-4	118-0		
Windsor.....	168-5	177-8	189-5	168-3	166-0	143-0	143-4	134-9	123-5	116-5	128-1	126-7	140-9	150-5	149-4			
Winnipeg.....	107-6	108-0	110-9	111-6	114-0	117-3	115-5	115-1	115-8	113-8	109-9	106-9	104-6	105-4	108-7	107-1		
Vancouver.....	104-5	107-7	108-9	110-9	112-8	114-1	114-7	111-7	111-6	109-4	104-2	107-2	108-3	110-4	110-8	110-8		

Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Prince Edward Island.....												48	-
Charlottetown.....												48	-
Nova Scotia.....	432	242	682	382	800	117	488	60	140	325	350	655	388
Halifax.....	415	138	509	341	771	102	460	64	140	321	347	617	332
New Glasgow.....	5	93	95	23	1	1	5			1	1	31	10
Sydney.....	13	11	79	18	20	14	22	5		3	1	7	46
New Brunswick.....	180	181	46	448	104	131	247	175	22	458	227	1,314	129
Fredericton.....	9									416	6	4	
Moncton.....	84	50	15	421	20	46	35	32		14	77	27	87
Saint John.....	91	131	31	27	84	85	212	144	22	28	144	1,283	42
Quebec.....	7,100	5,546	5,033	4,203	4,547	5,500	3,381	2,468	1,061	1,715	2,633	2,477	5,092
Montreal and Mal- combes.....	6,099	3,097	3,689	3,313	3,254	3,987	2,966	1,587	892	1,459	1,667	1,404	3,528
Quebec.....	609	1,193	525	256	724	444	249	181	54	112	332	526	1,071
Shawinigan.....	65	80	48	251	14	200	21			1	42	335	21
Sherrbrooke.....	87	103	133	50	108	58	31	16	74	20	17	63	97
Three Rivers.....	122	176	39	154	48	260	30	279		45	112	439	36
Westmount.....	308	296	600	149	400	351	77	456	40	37	270	20	261
Ontario.....	6,657	9,975	9,337	9,015	7,163	7,719	8,683	7,028	2,952	4,235	5,238	6,456	9,574
Bellefleur.....	30	28	202	52	14	129	48			9	27	15	30
Brantford.....	81	19	91	93	44	27	4			13	14	8	21
Chatham.....	201	55	9	38	81	41	56	135	36	407	33	24	12
Port William.....	161	181	76	80	68	60	10	3	2	30	32	49	44
Galt.....	42	16	42	63	41	180	29	1	3	5	11	35	33
Guelph.....	67	168	35	34	36	81	35	17	8	8	23	55	65
Hamilton.....	616	1,556	439	1,328	572	382	486	152	321	516	1,026	676	335
Kingston.....	22	31	52	279	20	333	41	2		16	32	26	79
Kitchener.....	302	131	121	127	92	142	55	23	19	13	75	252	112
London.....	342	252	259	172	408	329	145	39	44	32	79	436	1,126
Niagara Falls.....	62	109	42	167	83	62	79	26	15	21	47	65	108
Oshawa.....	270	148	284	68	31	429	34	60	4	6	8	13	17
Ottawa.....	294	503	322	122	204	327	115	21	45	97	163	279	3,505
Owen Sound.....	35	15	22	400	10	10	3			2	13	10	
Peterborough.....	58	18	28	36	190	43	14	56	19	1	30	37	22
Port Arthur.....	82	169	65	41	35	29	10	6	8	16	9	38	28
Stratford.....	27	111	74	22	7	11	6			36	10	69	32
St. Catharines.....	97	104	92	123	257	164	80	19	44	15	78	77	48
St. Thomas.....	9	24	13	31	8	4	1	1		1	6	14	25
Sarnia.....	139	448	55	52	25	68	41	14	76	16	56	61	65
Sault Ste. Marie.....	72	215	78	200	29	41	14	18	2	2	16	57	61
Toronto.....	4,137	3,396	4,895	4,069	3,150	2,927	6,613	6,200	1,731	2,632	2,462	2,743	2,521
York and East Townships.....	890	1,062	1,172	892	828	1,093	576	143	133	177	680	871	806
Welland.....	10	8	180	21	32	7	2			21	3	16	26
Windsor.....	366	1,197	475	366	570	179	173	46	218	67	198	175	144
East Windsor.....	105	48	48	31	46	57	37	13	1	2	15	98	77
Riverside.....	25	65	23	14	20	12	3			4	35	20	22
Sandwich.....	35	52	25	16	28	348	54	7	61	13	11	10	14
Walkerville.....	73	60	115	82	121	175	28	17	90	18	16	141	8
Woodstock.....	16	14	30	10	15	43	17		3	4	14	20	35
Manitoba.....	1,764	1,580	1,521	940	702	669	623	440	723	403	296	862	1,084
Brandon.....	83	15	84	61	30	6	34	6			139	10	5
St. Boniface.....	92	32	82	2	133	58	28	46	3	7	16	16	18
Winnipeg.....	1,589	1,533	1,555	876	539	605	560	388	730	397	141	836	1,060
Saskatchewan.....	2,321	2,414	1,278	2,535	1,378	1,403	418	488	1,073	57	638	1,233	1,148
Moose Jaw.....	270	41	24	28	257	133	192	5		1	111	48	24
Regina.....	1,210	1,022	800	2,170	304	749	151	426	54	9	447	445	410
Saskatoon.....	841	1,350	455	327	817	821	75	57	1,019	48	80	740	714
Alberta.....	1,855	2,161	2,063	2,826	949	1,328	400	1,866	232	257	1,428	1,865	860
Calgary.....	1,005	1,107	1,474	1,850	601	830	210	1,837	192	205	322	818	290
Edmonton.....	788	977	464	888	315	617	178	19	21	39	1,061	922	503
Lethbridge.....	33	65	101	75	26	48	7	9	18	7	40	92	68
Medicine Hat.....	29	12	24	13	7	84	1	2	3	5	5	2	7
British Columbia.....	1,816	5,717	2,742	1,243	1,473	1,306	1,932	2,134	978	1,377	2,543	1,366	1,338
Kamloops.....	12	81	19	16	21	13	14	16			16	31	40
Nanaimo.....	10	81	9	27	8	7	4	1	15	3	2	11	4
New Westminster.....	98	39	58	134	123	54	108	144	12	45	39	99	65
Prince Rupert.....	7	15	16	4	7	3	7	3	5	27	8	3	15
Vancouver.....	1,406	5,338	2,534	906	1,242	1,088	1,679	1,918	867	1,082	1,735	1,114	1,153
North Vancouver.....	22	121	15	39	7	5	25	3	4	17	12	10	7
Victoria.....	290	92	91	125	65	136	95	50	74	188	684	88	53
Total 61 cities.....	24,186	27,817	22,703	21,552	17,117	19,073	16,171	14,090	7,190	8,828	13,353	16,276	19,621

1 Report not revised.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926=100

Month	1. COMPONENT MATERIAL									2. PURPOSE	
	Total	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	133.9	136.1	149.9	163.8	109.6	139.1	133.5	93.0	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	163.6	96.0	129.2	128.0	97.0	116.6	117.0	108.0	112.6
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.9
1924.....	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	113.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	96.3	100.9	93.7	98.5	96.2	91.5	96.8	98.3	95.7	98.5
1928.....	96.5	93.0	108.1	94.5	98.7	93.2	92.0	93.5	95.3	95.6	96.7
1929.....	95.6	91.5	108.9	91.3	93.9	93.7	99.2	92.8	95.3	91.7	96.3
1929											
June.....	97.1	96.6	107.0	93.9	99.1	92.7	90.2	92.3	95.2	95.7	98.8
July.....	96.2	92.8	109.1	94.2	98.2	92.7	89.5	92.3	95.2	95.4	96.8
August.....	95.4	88.6	112.0	93.8	96.6	92.5	89.7	93.1	95.1	96.2	94.2
September.....	95.5	87.1	114.5	93.9	99.0	92.6	89.7	93.4	94.6	96.6	93.6
October.....	93.4	88.2	112.2	92.9	98.5	92.5	90.5	93.6	94.6	95.9	93.6
November.....	94.9	87.5	110.6	92.2	96.6	92.8	91.2	93.6	94.3	95.2	93.3
December.....	94.5	86.5	109.1	93.2	95.3	93.0	92.3	94.4	94.3	94.6	93.3
1929											
January.....	94.5	87.3	106.5	93.2	93.6	93.3	93.6	94.4	94.4	94.2	91.7
February.....	95.7	90.1	108.2	93.2	93.9	93.3	95.7	93.5	94.4	94.4	90.8
March.....	96.1	88.0	109.8	92.8	94.8	93.4	101.5	93.0	94.5	94.7	93.9
April.....	94.1	84.3	108.4	92.4	94.3	93.5	98.7	91.9	94.9	93.6	92.9
May.....	93.4	81.7	106.6	91.8	94.2	93.1	95.2	92.0	95.4	93.3	93.0
June.....	92.6	82.4	107.6	91.6	93.0	93.9	98.7	92.9	95.5	93.4	93.3
July.....	96.0	93.7	108.3	91.5	94.0	93.9	98.5	93.4	95.7	94.4	100.1
August.....	98.1	99.3	108.3	91.1	94.0	93.9	98.5	93.6	96.0	95.9	100.8
September.....	97.3	97.6	108.7	91.2	93.7	93.9	98.2	93.1	96.2	95.6	99.0
October.....	96.7	96.3	109.7	90.4	93.3	93.6	97.5	92.2	96.1	95.6	97.3
November.....	95.8	93.7	108.1	89.8	93.6	93.6	96.7	92.7	94.4	95.1	95.3
December.....	96.3	94.2	109.7	89.6	93.5	93.5	96.4	93.2	95.4	95.4	96.1
1930											
January.....	95.4	92.2	110.2	88.6	93.3	93.0	95.5	93.3	94.5	95.4	94.4
February.....	94.0	88.7	109.6	87.9	92.7	92.8	94.8	93.2	94.2	95.0	92.3
March.....	91.9	85.0	101.1	86.4	91.7	92.6	93.1	93.2	91.1	93.4	89.7
April.....	91.7	86.4	105.3	81.1	91.4	92.5	86.8	92.0	93.9	92.6	89.0
May.....	89.6	85.2	103.4	83.6	89.7	91.6	80.6	90.8	93.4	91.6	87.0
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	121.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	176.9	175.8	147.1	146.3	136.9	146.4	125.2	143.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922.....	94.8	106.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	106.8	
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	98.9	106.6	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	93.0	90.3	88.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929.....	97.4	93.0	89.3	90.8	114.7	98.5	100.5	97.8	92.7	92.8	
1929											
June.....	98.4	95.3	94.7	95.6	111.7	96.1	98.2	99.6	90.6	90.9	
July.....	96.5	94.8	89.6	93.8	113.8	98.6	100.4	99.1	90.1	91.1	
August.....	93.9	95.0	83.1	92.3	113.9	101.3	101.2	96.1	90.5	91.7	
September.....	93.9	95.1	81.0	91.2	116.8	103.5	102.1	96.1	90.8	91.7	
October.....	95.2	94.6	83.4	90.7	117.6	101.8	101.1	95.2	91.0	91.4	
November.....	94.5	94.2	82.0	90.4	117.2	100.4	101.3	96.2	91.2	92.1	
December.....	93.8	93.8	80.9	90.3	116.1	98.8	100.7	96.2	92.2	92.3	
1929											
January.....	94.3	93.5	88.4	89.6	113.9	99.0	100.1	97.8	93.6	93.3	
February.....	96.5	93.0	88.0	90.6	113.3	99.9	100.5	97.8	92.7	91.7	
March.....	97.0	93.0	86.8	89.7	115.4	101.0	102.5	97.8	94.4	93.2	
April.....	94.7	92.3	84.1	88.3	113.0	100.5	102.0	97.8	93.3	92.1	
May.....	93.2	91.2	80.7	86.9	114.7	97.4	101.0	97.8	92.1	92.6	
June.....	92.5	91.1	81.1	86.8	112.3	96.9	100.7	97.8	92.7	93.9	
July.....	101.7	93.1	99.0	90.5	113.0	98.7	100.8	97.8	92.7	93.0	
August.....	101.7	94.8	99.7	94.1	112.4	99.6	100.8	97.7	92.8	93.7	
September.....	101.4	94.3	97.5	94.2	115.3	97.3	100.1	97.7	92.9	93.8	
October.....	100.3	93.9	94.0	94.1	118.2	97.1	99.4	97.7	92.5	93.3	
November.....	97.2	93.7	88.8	93.5	115.4	97.3	99.9	97.7	92.1	93.4	
December.....	98.5	93.5	89.7	93.5	119.0	96.6	99.8	97.7	92.7	93.3	
1930											
January.....	96.0	93.6	87.5	92.4	121.4	95.9	99.3	97.6	92.4	92.1	
February.....	93.9	92.5	81.5	91.1	117.0	96.7	98.4	97.5	91.9	91.9	
March.....	89.7	91.6	75.9	89.6	113.8	93.5	96.0	97.5	90.4	91.8	
April.....	90.3	90.3	78.3	88.4	111.9	93.4	95.3	97.5	90.5	91.1	
May.....	88.4	89.3	76.9	87.3	110.1	92.0	93.5	96.0	95.6	90.8	

Table 20. Prices of Representative Commodities, Wholesale Prices in Other Countries and Retail Prices

Description ¹	1929												1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Oats, No. 2 C.W. bush	50	511	631	681	685	680	656	635	595	595	556	538	499				
Wheat, No. 1 Man. Northern ..	1-133	1-178	1-599	1-580	1-496	1-414	1-332	1-278	1-301	1-174	1-062	1-098	1-080				
Flour, First Patent 2-98's jute.....	7-19	7-23	8-507	8-782	8-60	8-60	8-60	8-60	8-547	8-20	7-93	7-90	7-72				
Sugar, raw 96° Centrifugal N.Y. cwt.	1-844	1-719	2-125	2-00	2-25	2-313	1-938	2-00	2-00	2-00	1-906	1-623	1-438				
Sugar, granulated, Montreal Rubber, ribbed, smoked sheets, N.Y. lb.	4-94	4-94	5-08	5-18	5-27	5-27	5-27	5-27	5-27	5-27	5-08	4-84	4-66				
Rubber, Para, upper line, N.Y. "	216	207	213	206	203	197	167	161	151	158	1531	1492	1466				
Cattle, steers, good 1,000- 1,200 lbs. cwt.	229	226	223	219	209	20	171	161	162	167	165	162	165				
Hogs, bacon, Toronto ..	11-21	11-47	11-15	10-11	9-35	9-00	8-89	9-68	9-75	9-78	10-20	10-32	10-51				
Beef hides, packer hides, native steers .. lb.	13-38	12-95	13-90	13-85	12-27	11-69	11-527	11-94	13-31	14-09	13-50	13-00	12-13				
Sole leather, mfr's. green hide crops. "	131	151	171	171	171	161	141	13	14	13	13	13	13				
Saxoides B. mill. ft.	141	161	181	181	19	181	16	16	161	141	14	14	14				
Butter, creamery, finest, Montreal. lb.	47	45	45	43	43	43	43	43	42	42	42	42	42				
Cheese, Canadian, old large, Montreal. dos.	28	28	28	27	27	28	28	28	28	28	26	26	26				
Eggs, fresh extra, Montreal Cotton, raw 1-1 1/16", Ham- ilton. lb.	352	37	387	513	544	60	659	678	603	493	36	34	358				
Cotton yarns, 10's white single. "	20	199	191	191	198	194	188	183	189	173	171	174	176				
Saxony, 4-50 yds to lb. Gingham, dress, 6-50-7-75 yds to lb. "	38	358	358	358	358	358	358	358	365	365	34	33	33				
Silk, raw, grand double extra, N.Y. "	641	641	641	641	641	641	641	641	641	641	641	608	608				
Wool, eastern bright & blood Wool, western range, semi- bright, & blood. "	5-40	5-35	5-35	5-40	5-60	5-40	5-15	5-00	5-03	5-05	4-95	4-85	4-55				
Pulp, groundwood No. 1. ton	28	28	28	28	27	255	25	24	22	20	19-20	16-17	16-17				
Fig iron, basic mill. "	25-00	25-00	25-00	25-00	25-00	27-00	28-00	28-00	30-07	30-29	27-93	27-70	27-36				
Steel merchant bars, mill. 100 lb. "	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	21-00	20-00	20-00				
Copper, electrolytic domes- tic. cwt.	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40				
Lead, domestic, Montreal. "	19-60	19-60	19-60	19-60	19-625	19-60	19-75	19-75	19-75	19-75	19-75	17-65	14-84				
Tin ingots, Straits, Toronto lb. "	6-74	6-70	6-55	6-60	6-675	6-625	6-48	6-50	6-43	6-43	5-95	5-65	5-33				
Spelter, domestic, Montreal cwt. "	464	46	50	50	488	465	438	458	443	438	408	413	348				
Coal, anthracite, Toronto. ton	7-05	7-00	6-84	6-85	6-74	6-50	6-15	6-00	5-95	5-83	5-55	5-34	5-07				
Coal, bituminous, N.S. run, of-mine. "	13-02	13-12	13-17	13-27	13-37	13-47	13-47	13-47	13-47	13-47	13-47	13-47	12-87				
Gasoline, Toronto. gal.	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00				
Sulphuric acid, 66° Beaume. net ton	195	205	203	205	205	195	195	195	195	195	195	195	195				
Indices of Wholesale Prices in Other Countries—																	
United States—																	
Fisher, 200: 1926.	95-9	97-0	98-6	97-3	96-0	94-4	92-7	92-8	93-3	92-7	90-8	90-6	88-7				
Bureau of Labour, 550: 1926.	95-9	96-4	98-0	97-7	97-5	95-6	91-4	94-2	93-4	92-1	90-8						
Annalist, 72: 1913.	143-1	144-7	149-1	148-6	147-6	145-5	141-8	141-8	139-8	137-4	134-0	133-6	132-1				
United Kingdom—																	
Board of Trade, 150: 1913.	135-8	135-6	137-4	135-8	135-8	136-1	134-0	132-5	131-0	127-8	121-5	123-7					
Economist, 58: 1927.	91-5	91-7	93-7	93-6	91-8	90-2	88-3	88-3	86-1	84-2	83-1	81-6					
France, Statistique General, 45: 1914.	638	623	626	609	610	602	596	588	576	576	576	565	560				
Germany, Federal Statistical Office, 400: 1913.	135-5	135-1	137-8	138-1	138-1	137-2	135-5	134-8	132-3	129-3	126-4	126-7					
Belgium, Ministry of Labour, 130: 1914.	851	848	858	850	846	838	834	823	808	791	774	777					
Netherlands, Central Bureau Statistics, 48: 1913.	142	141	141	142	141	140	137	135	131	126	122	122					
Norway, Official, 95: 1913.	152	151	152	154	154	154	152	152	150	147	146	145					
Sweden, Commerce Dept., 180: 1913.	140	139	140	141	140	138	135	134	131	128	125	124					
Italy, Bachi, 100: 1913.	452	447	440	437	437	430	431	425	417	408	400						
Finland, Official, 139: 1926.	98	98	97	97	96	95	95	94	93	92	92						
Russia, Gosplan, 170: 1913.	181	180	180	180	182	181	182	182									
India, Dept. of Statistics, 75: 1914.	139	138	142	143	143	140	137	134	131	126							
China, Bureau of Markets, 147: 1913.	161-7	162-6	162-7	164-7	167-1	168-0	164-7	164-7	169-6	174-7	173-7						
Japan, Bank of Japan, 56: 1913.	168-6	167-6	166-0	165-1	164-4	163-4	159-6	154-9	152-2	151-1	149-1						
Australia, Commonwealth Sta- tistician, 92: 1911.	164-0	165-3	166-6	166-9	170-3	168-4	165-8	161-8	158-0	153-8							
New Zealand, Official, 180: 1913 Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	146-5	146-8	147-5	148-1	148-2	148-0	146-0	147-0	146-0	146-4	146-2	145-9					
	114	108	109	112	113	115	112	110	109	108							

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

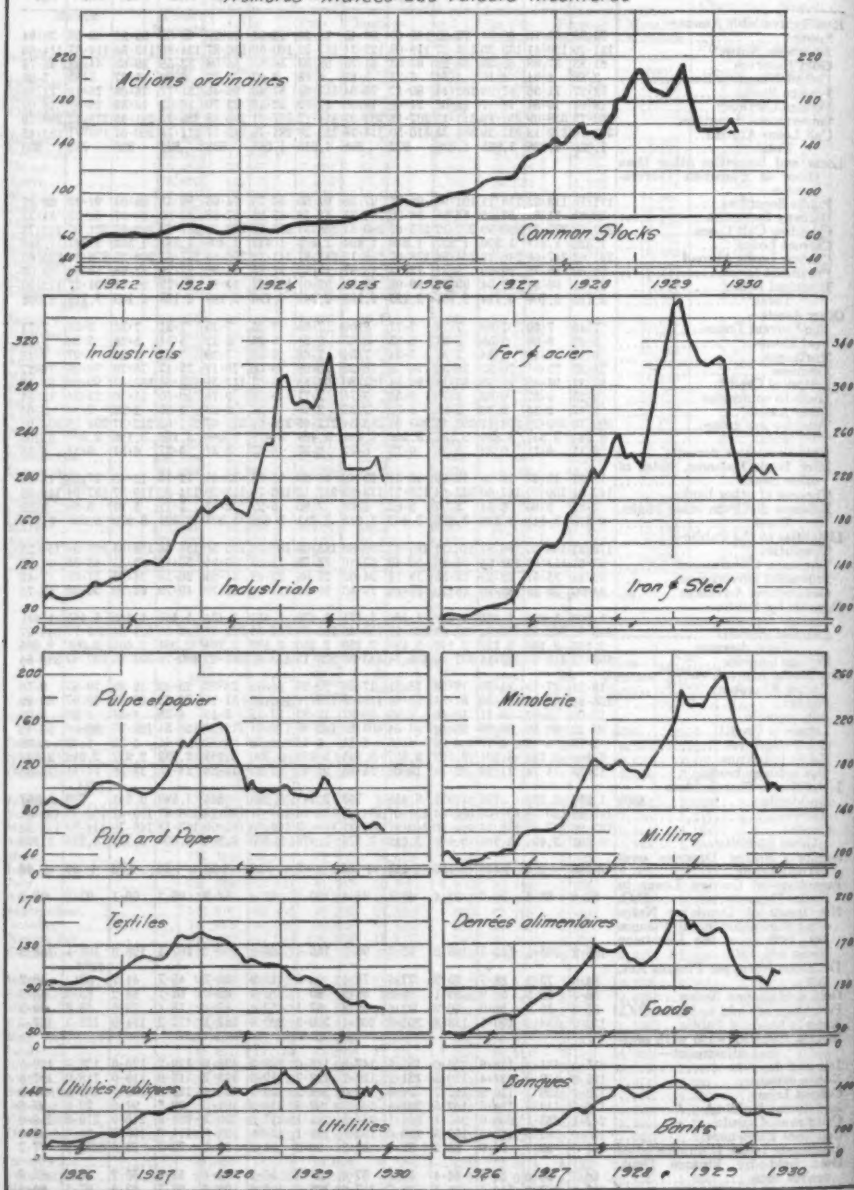
Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Veg- etable Products	Animal Pro- ducts	Textiles	Wood and Paper	Iron and its Pro- ducts	Non- Ferrous Metals	Non- Metallic Minerals	Chem- ical and Allied Products	Miscel- laneous Com- modities
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
October.....	93,286	20,818	4,923	15,227	4,481	18,492	5,812	14,962	3,386	5,672
November.....	94,312	23,553	5,438	14,665	3,844	16,747	8,964	14,519	3,291	5,554
December.....	93,263	21,362	5,598	15,303	3,593	14,490	5,060	11,063	2,239	4,326
1928										
January.....	79,506	16,456	5,548	17,093	4,163	15,599	4,214	9,921	1,953	3,529
February.....	86,007	17,340	7,117	16,711	5,723	20,161	4,583	9,713	2,317	3,902
March.....	120,455	23,687	7,579	21,582	3,746	25,055	5,929	11,966	2,730	5,174
April.....	78,490	14,778	4,550	12,408	5,005	24,823	4,382	7,174	2,553	4,076
May.....	113,583	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,739
June.....	110,704	21,165	5,950	16,170	4,846	32,871	5,658	14,627	3,114	5,999
July.....	103,400	18,188	5,288	16,132	4,846	29,378	5,778	15,464	3,535	5,355
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September.....	106,066	19,369	5,573	16,517	5,504	27,995	5,870	16,263	3,068	5,502
October.....	112,341	21,808	5,611	17,807	5,028	25,967	7,112	18,245	3,823	6,564
November.....	102,987	21,665	5,477	16,397	4,664	21,530	7,045	16,236	3,630	5,348
December.....	94,621	19,339	4,830	16,215	4,641	20,268	6,004	14,226	2,561	5,414
1929										
January.....	96,959	16,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,087
February.....	87,042	15,933	7,180	18,451	6,170	26,619	5,761	11,081	2,437	4,926
March.....	135,290	21,928	8,097	22,822	4,496	44,255	8,629	13,444	3,991	6,253
April.....	97,517	15,587	4,290	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May.....	125,615	21,743	6,782	16,348	5,426	42,235	7,855	14,710	4,290	6,775
June.....	111,949	19,584	4,807	15,159	5,581	32,924	6,899	17,226	3,746	6,183
July.....	114,201	19,589	4,728	16,941	5,374	30,427	7,924	18,125	3,376	7,500
August.....	111,631	19,329	5,049	17,355	5,176	27,436	7,680	18,566	3,152	7,510
September.....	90,390	18,188	5,373	14,415	5,082	22,050	7,906	16,393	2,424	5,543
October.....	116,281	22,682	6,627	16,410	5,804	33,806	9,618	20,432	3,771	8,111
November.....	108,724	23,173	5,753	15,147	5,448	19,380	8,583	20,980	3,828	6,441
December.....	84,365	15,399	6,003	11,600	4,328	16,288	6,208	13,284	2,612	5,555
1930										
January.....	84,010	14,563	6,660	15,251	4,066	18,436	5,661	13,532	2,540	4,213
February.....	80,822	14,653	7,071	13,670	5,823	18,952	5,395	11,046	2,327	3,984
March.....	112,991	19,469	8,728	18,971	5,516	31,478	7,442	12,666	3,060	5,960
April.....	71,402	12,470	4,190	10,453	3,877	21,017	4,687	8,036	2,683	3,860
May.....	101,545	21,392	5,827	11,758	4,747	26,157	5,875	16,055	4,148	5,586

Month	Exports of Merchandise from Canada									
	Total Exports of Mchse.	Total Exports of Can- adian Produce	Veg- etable Pro- ducts	Animal Pro- ducts	Textiles	Wood and Paper	Iron and its Pro- ducts	Non- Ferrous Metals	Non- Metallic Minerals	Chem- ical and Allied Products
1927	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
October.....	105,821	103,885	43,456	18,299	1,108	23,750	5,703	6,510	2,237	1,645
November.....	155,521	153,119	90,766	19,307	994	24,567	4,986	6,822	2,461	1,753
December.....	132,190	130,277	75,152	15,080	754	21,755	4,451	5,536	2,266	1,380
1928										
January.....	84,428	82,594	39,278	13,403	766	19,381	4,788	6,454	2,022	1,448
February.....	90,387	88,565	37,557	11,252	560	22,832	4,666	7,864	1,713	1,405
March.....	109,147	106,975	43,955	12,762	787	28,286	5,639	10,101	2,154	1,872
April.....	60,455	58,975	21,193	6,614	208	17,549	4,211	8,888	1,259	1,049
May.....	120,154	118,021	62,703	10,512	451	24,312	5,828	8,829	2,156	1,475
June.....	109,139	107,121	50,030	11,001	1,097	24,957	5,626	8,661	2,318	1,551
July.....	127,569	125,531	61,747	10,207	1,200	25,496	5,938	9,334	2,429	1,583
August.....	115,904	112,483	47,649	15,398	1,157	25,395	7,236	9,090	2,443	1,513
September.....	111,556	109,828	47,803	17,536	699	22,796	6,494	8,174	2,368	1,368
October.....	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,857
November.....	170,092	167,014	104,092	15,377	750	25,176	6,953	8,667	2,484	1,859
December.....	133,245	130,847	70,235	13,238	878	24,550	6,478	9,937	2,406	1,667
1929										
January.....	97,296	94,942	37,228	12,315	912	21,873	7,191	10,252	2,166	1,765
February.....	93,512	92,259	30,897	9,047	580	19,843	8,103	9,425	1,951	1,809
March.....	117,520	114,793	42,625	11,353	661	28,080	11,388	14,108	2,591	2,233
April.....	67,154	65,728	18,211	7,587	414	18,995	6,323	10,025	1,770	1,132
May.....	109,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June.....	114,492	112,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,598
July.....	105,686	101,219	36,094	13,388	1,015	24,929	7,463	13,319	2,507	1,717
August.....	98,395	96,265	27,245	13,199	1,149	27,815	7,713	12,671	2,883	1,846
September.....	89,424	87,751	22,136	10,035	803	24,718	6,822	11,970	2,420	1,810
October.....	121,637	119,266	45,813	14,856	848	27,654	8,185	14,500	3,046	2,393
November.....	112,246	111,066	45,831	17,119	661	24,875	8,389	15,558	2,774	2,064
December.....	90,477	88,520	33,466	9,497	655	22,334	5,240	11,692	2,146	1,732
1930										
January.....	75,369	73,507	18,099	8,729	625	22,011	4,133	14,752	1,950	2,096
February.....	69,150	66,690	19,037	8,052	410	19,070	4,678	10,733	1,666	1,802
March.....	91,662	89,595	27,931	8,117	619	25,739	6,588	14,450	1,917	2,549
April.....	52,508	50,744	22,849	5,289	338	16,447	3,641	8,724	1,336	1,194
May.....	79,464	77,361	15,458	7,085	1,087	33,246	4,484	11,280	2,396	1,890

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929												1930			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.			
Readily available Assets—																
Specie.....	73-38	65-10	66-34	72-83	65-60	66-43	78-29	98-07	73-29	68-05	69-22	69-08	70-94			
Dominion Notes.....	131-29	126-41	133-20	123-27	119-08	122-31	137-32	160-50	130-87	124-88	113-35	114-57	114-66			
Gold Reserves.....	61-83	57-88	60-53	58-08	62-53	61-73	58-33	56-63	56-08	32-58	39-63	44-08	43-78			
United Kingdom Banks.....	3-88	4-94	4-10	4-34	5-25	5-81	4-68	6-63	5-20	6-29	5-87	3-85	7-50			
Foreign Banks.....	73-27	71-36	67-28	133-14	90-17	75-64	117-32	87-40	96-48	81-77	78-09	78-18	74-76			
Foreign Currency.....	18-94	19-36	18-17	19-03	21-40	18-56	17-32	22-16	23-70	16-92	16-39	16-81	18-02			
Government Securities.....	363-73	358-09	351-86	311-12	307-16	332-99	344-12	337-61	296-95	289-86	281-95	278-17	288-19			
Call Loans Abroad.....	301-76	322-18	333-29	305-35	310-50	312-38	252-28	281-79	245-17	211-75	200-61	183-71	182-45			
Total.....	1,030	1,026	1,085	1,026	972	998	1,010	1,051	928	833	805	783	800			
Loans and Securities other than those of Canadian Government—																
Public Securities.....	111-52	113-25	116-11	101-96	99-77	97-30	91-60	90-70	84-05	89-45	93-04	91-15	88-37			
Railway Securities.....	50-81	51-81	57-25	55-45	55-00	58-21	51-76	47-05	57-36	52-09	51-97	51-35	51-23			
Canadian Call Loans.....	235-67	272-31	260-99	272-12	273-63	290-81	268-34	250-16	262-29	257-42	226-63	231-07	232-73			
Current Loans.....	1,320	1,311	1,320	1,327	1,346	1,404	1,473	1,443	1,403	1,394	1,362	1,347	1,345			
Current Loans Abroad.....	251-64	247-66	246-19	244-94	238-67	235-12	241-87	241-32	250-64	257-52	266-22	278-84	225-86			
Provincial Loans.....	24-60	15-79	19-60	9-31	12-24	16-97	16-12	21-85	24-98	21-29	17-95	18-86	13-03			
Municipal Loans.....	91-31	96-54	93-94	95-59	98-98	99-83	99-04	104-71	96-79	94-48	101-27	112-50				
Total.....	2,113	2,109	2,114	2,107	2,135	2,191	2,242	2,198	2,189	2,128	2,109	2,119	2,098			
Other Assets—																
Non-Current Loans.....	7-45	7-60	7-69	7-74	7-71	8-06	7-65	7-25	7-25	7-31	7-32	7-52	7-71			
Real Estate.....	5-98	6-09	5-59	5-34	5-35	5-65	5-24	5-25	5-32	5-34	5-36	5-28	5-38			
Mortgages.....	6-77	7-16	7-33	7-37	7-34	7-54	7-68	7-62	7-29	7-31	7-30	7-27	7-18			
Premises.....	75-85	75-91	76-33	76-52	76-78	76-20	76-08	75-66	75-17	75-47	75-70	76-06	76-37			
Letters of Credit.....	93-22	93-49	94-99	94-14	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-84	93-46			
Loans to companies.....	9-25	9-87	9-89	9-76	9-58	9-76	9-71	9-59	9-76	10-60	11-10	12-34	12-74			
Other Assets.....	9-17	9-15	2-30	2-29	2-30	2-33	2-25	2-29	2-26	2-26	3-22	3-14	3-06			
Total for sub group.....	300-70	302-26	304-12	302-15	308-61	313-34	312-48	326-09	319-57	311-62	312-37	301-29	304-91			
Total.....	3,344	3,337	3,333	3,337	3,362	3,425	3,464	3,476	3,360	3,189	3,133	3,108	3,038			
Note circulation deposits.....	6-11	6-11	6-22	6-25	6-35	6-37	6-37	6-37	6-37	6-37	6-37	6-37	6-38			
Inter Bank Balances, notes of other banks.....	17-31	13-43	18-69	16-09	18-31	22-40	15-23	15-85	20-01	12-15	13-40	17-88	15-23			
Cheques of other banks.....	147-01	150-72	147-00	133-64	123-77	178-29	217-12	130-76	152-20	124-69	119-37	127-94	142-38			
Balances due from other banks.....	3-81	3-90	3-34	3-77	3-84	6-06	7-80	5-27	6-27	5-71	5-59	5-66	5-82			
Total.....	3,518	3,511	3,528	3,496	3,452	3,615	3,711	3,534	3,521	3,321	3,270	3,265	3,276			
Liabilities to the Public—																
Circulation.....	170-93	168-25	186-87	170-11	189-67	196-99	185-09	187-00	175-50	156-06	158-63	162-89	154-75			
Dominion Government.....	95-64	113-83	102-95	98-86	50-40	55-10	86-78	71-23	59-95	56-46	43-13	45-58	41-94			
Provincial Government.....	19-48	35-57	28-20	24-55	18-74	24-02	27-08	22-68	31-05	26-18	24-33	27-61	27-42			
Government Advances.....	84-00	75-55	88-70	75-20	77-40	79-40	90-15	111-40	81-70	49-70	44-70	50-20	49-70			
Deposits by Public—																
Savings deposits.....	1,508	1,496	1,466	1,453	1,460	1,471	1,470	1,453	1,434	1,440	1,440	1,445	1,471			
Demand deposits.....	688-91	663-52	670-94	662-85	665-97	759-48	785-77	728-28	729-31	644-51	621-54	615-77	644-07			
Total deposits.....	2,197	2,159	2,137	2,116	2,126	2,230	2,256	2,182	2,164	2,084	2,061	2,061	2,085			
Foreign deposits.....	398-76	410-35	422-14	431-49	425-74	423-80	423-15	453-60	441-62	400-76	394-14	397-42	386-54			
Due Banks Abroad, etc.—																
United Kingdom.....	18-24	17-19	24-76	19-64	18-71	17-50	29-26	34-50	26-73	23-42	19-80	10-30	9-76			
Foreign.....	106-80	100-62	101-30	87-34	96-80	116-45	133-19	100-99	81-25	72-63	68-33	62-67	69-99			
Bills payable.....	12-00	10-10	10-10	10-40	4-92	13-87	13-83	13-32	8-19	4-25	4-84	4-88	5-05			
Letters of Credit.....	93-22	93-50	94-99	94-14	94-54	103-80	103-88	119-01	112-59	103-54	103-37	90-84	93-46			
Other liabilities.....	2-78	4-17	4-17	4-09	4-15	4-11	4-11	4-56	4-63	4-44	4-32	4-43	4-43			
Public liabilities.....	3,199	3,185	3,201	3,162	3,107	3,265	3,352	3,300	3,188	2,982	2,927	2,918	2,923			
Due between banks.....	12-28	14-74	11-96	12-44	13-08	14-43	24-41	13-46	14-40	14-45	13-55	14-41	17-36			
Liabilities to Shareholders—																
Dividends.....	1,354	3,222	721	1,331	3,458	753	2,147	5,283	846	1,399	3,548	770	1,367			
Reserve.....	146-63	150-73	151-98	152-84	153-67	154-48	156-18	158-01	158-13	158-97	159-41	160-07	160-51			
Capital.....	153-60	137-85	139-13	140-10	140-97	141-81	142-53	143-78	142-90	143-48	143-70	144-24	144-53			
Gross Liability.....	3,493	3,491	3,508	3,460	3,418	3,576	3,578	3,620	3,504	3,506	3,247	3,238	3,252			
Surplus of Notes Deposits over Current Loans.....	+183	+175	+146	+126	+113	+66	-3	+10	+32	+56	+78	+99	+96			
Percentage of Current Loans to Notice Deposits..... P.C.	87-6	88-3	90-0	91-4	92-3	95-4	100-1	99-4	97-8	96-2	96-1	93-2	93-3			
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	105-2	105-3	105-3	105-2	95-3	95-3	105-4	105-4	105-2	107-4	108-0	108-1	108-3			
Dominion Notes per Finance Act, 1923.....	84-0	75-6	83-7	75-2	77-4	79-4	90-0	112-9	82-7	49-7	44-7	50-0	49-7			
Gold held against Notes.....	58-5	59-0	58-9	59-1	59-6	59-9	60-1	60-4	60-4	62-7	63-2	63-4	64-2			
Percentage of Gold to Notes..... P.C.	58-5	58-6	58-0	58-2	62-6	62-8	57-1	57-4	57-4	58-4	58-6	58-6	59-3			
Notes in hands of Public.....	182-3	184-0	190-1	183-8	203-0	205-4	200-5	202-9	187-1	173-2	174-6	178-3	167-7			
Index 1922-1925=100 with seasonal adjustment.....	135-2	131-4	128-9	130-0	127-6	147-9	145-0	133-5	122-6	129-2	126-6	123-8	126-5			
Demand deposits.....	122-8	122-0	121-4	120-5	121-2	122-7	122-7	119-0	116-7	118-6	118-0	118-0	117-5			
Current Loans.....	128-7	129-1	130-9	132-7	134-6	138-0	142-2	139-1	137-4	129-8	135-7	132-5	130-9			
Investment Holdings.....	116-5	114-9	114-5	102-5	101-4	105-0	107-8	110-5	101-0	99-7	94-6	92-6	94-8			
Call Loans, Canada.....	247-1	263-1	250-0	267-1	264-1	264-5	241-1	217-6	222-1	214-0	216-9	219-0	219-0			
Call Loans Elsewhere.....	152-0	162-0	167-5	158-5	150-0	162-6	133-1	127-0	121-5	115-0	105-0	94-6	92-0			
Aggregate Issues Dominion notes Gold held by Finance Dept. against Notes.....	91-3	89-7	94-9	88-2	89-6	90-2	90-0	94-2	82-6	73-8	77-8	77-8	77-2			
Notes in hands of Public.....	56-7	56-8	56-8	56-4	56-6	57-6	54-8	50-2	49-4	54-0	53-2	50-4	52-2			
Total.....	103-9	107-0	114-5	106-5	118-7	117-6	108-0	106-0	98-4	97-3	98-8	97-5	95-6			

Index Numbers of Security Prices
 Nombres - Indices des Valeurs Mobilières



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Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks												
	Industrials								Utilities				
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction
1928													
March.....	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	137.6	134.5	119.3	147.3
April.....	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	139.5	132.8	120.8	154.0
May.....	184.4	255.7	156.8	184.9	183.6	134.0	169.7	187.3	183.4	150.6	137.7	124.4	175.0
June.....	170.0	230.8	127.0	175.8	180.8	123.6	157.8	165.0	177.5	139.1	127.6	109.4	160.1
July.....	169.6	234.7	113.7	176.1	180.2	120.0	155.6	167.4	175.9	140.6	129.2	118.0	162.1
August.....	166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	150.7
September.....	185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7
October.....	201.2	267.5	99.3	190.7	228.2	114.2	150.3	183.4	245.8	144.2	137.9	118.7	150.7
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	149.2	149.6	119.2	157.3
December.....	227.8	328.6	97.1	208.3	246.5	114.1	182.5	184.4	336.0	149.7	149.3	120.3	158.8
1929													
January.....	286.1	374.6	101.6	217.2	276.8	110.9	198.7	189.1	468.8	154.0	153.7	122.3	164.9
February.....	292.0	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	122.3	168.1
March.....	266.2	346.0	94.8	235.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.8	153.9
April.....	269.3	338.5	94.8	235.1	298.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9
May.....	269.3	325.6	93.8	236.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6
June.....	264.1	319.7	92.3	234.4	296.4	99.4	173.8	148.2	403.6	143.4	144.2	117.9	152.1
July.....	271.2	321.6	96.8	249.1	315.2	96.0	178.8	138.4	406.4	150.7	150.8	120.1	161.3
August.....	283.8	320.8	100.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	120.4	161.3
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8
October.....	255.4	248.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	149.3	135.0	121.5	174.3
November.....	209.4	212.9	77.4	206.1	296.4	79.7	139.9	88.0	267.6	130.9	128.3	114.8	141.1
December.....	210.0	231.6	76.0	196.8	296.1	79.4	139.8	93.8	266.2	131.6	122.6	114.4	148.5
1930													
January.....	209.1	232.5	63.4	174.7	296.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6
February.....	205.5	224.8	63.3	171.9	263.0	76.2	136.9	79.2	305.2	141.0	119.9	117.5	151.6
March.....	210.2	221.8	64.9	156.2	270.8	72.4	132.6	77.6	317.4	137.4	115.8	115.3	151.6
April.....	220.0	233.5	69.9	163.6	291.5	72.3	145.3	87.4	316.4	143.7	132.7	115.3	164.9
May.....	193.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	263.7	133.3	127.9	113.3	147.0

Month	Common stocks—Con.					Traders' Index	Preferred stocks	In-ter-est rates	Yield on bonds	Mining stocks					Total Index	
	Companies abroad			Banks	General Index number					Shares traded Montreal	Gold	Silver and miscella-neous				
	Total	Indus-trial	Utili-ties													
													Cop-per	4		17
1928																
March.....	147.6	119.1	183.6	134.6	149.5	338.5	109.9	88-7	4-25	1,393,587	121.7	123.7	103.1	121.5		
April.....	156.0	124.6	194.2	146.7	156.6	379.5	111.4	88-7	4-25	1,603,000	117.5	116.6	97.0	115.6		
May.....	163.8	133.2	202.1	146.8	164.5	417.1	111.7	90-8	4-35	1,727,793	115.7	139.9	95.2	118.1		
June.....	150.2	120.6	192.6	139.1	151.9	388.0	111.2	91-9	4-40	1,214,858	113.1	197.7	90.1	126.6		
July.....	163.0	121.5	197.8	136.7	152.6	391.2	110.3	93-9	4-50	700,127	101.7	293.0	84.8	131.9		
August.....	146.9	117.7	186.5	136.5	145.6	391.3	107.5	96-0	4-60	924,940	92.0	291.2	78.3	123.6		
September.....	154.9	128.0	200.3	139.9	159.7	470.0	107.6	96-0	4-60	906,422	91.6	283.6	77.2	121.9		
October.....	168.6	134.3	217.5	142.2	168.2	553.2	106.2	95-0	4-55	2,308,349	84.3	268.3	66.6	113.0		
November.....	191.1	159.5	234.2	144.6	184.2	714.1	104.0	95-0	4-55	2,317,754	82.0	309.8	68.6	116.5		
December.....	185.5	151.5	223.6	147.4	183.6	806.7	107.9	96-0	4-60	2,206,717	76.8	315.0	73.2	115.1		
1929																
January.....	210.5	183.8	253.5	150.2	207.4	1,039.5	107.4	97-1	4-65	4,173,257	85.4	334.7	79.9	125.7		
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98-1	4-70	2,037,891	84.4	323.6	84.3	123.7		
March.....	176.8	161.6	204.8	143.5	192.6	1,067.3	106.8	101-2	4-85	2,167,615	84.8	301.5	82.6	120.3		
April.....	180.3	172.6	200.0	140.9	191.8	963.4	104.3	103-3	4-95	1,117,430	82.7	297.6	78.4	112.6		
May.....	164.2	157.2	182.4	135.6	187.1	855.1	104.3	104-4	5-00	1,257,879	77.4	272.4	72.8	108.0		
June.....	162.8	144.7	182.9	129.7	185.6	968.0	104.8	103-2	4-95	766,813	72.1	267.5	69.8	103.6		
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103-2	4-95	928,841	72.9	296.9	69.4	109.3		
August.....	192.6	168.6	231.2	135.4	207.4	1,170.1	105.6	102-3	4-90	2,108,138	74.1	325.9	70.5	114.9		
September.....	197.9	172.7	236.2	133.2	217.1	1,230.4	105.1	104-4	5-00	1,234,675	63.6	312.0	65.3	104.8		
October.....	172.7	151.8	206.2	131.4	186.4	1,125.8	102.9	103-3	4-95	3,609,402	59.3	247.8	59.8	90.1		
November.....	129.6	125.6	141.4	117.9	154.7	799.2	99.8	103-3	4-95	2,077,720	54.2	185.0	55.0	76.7		
December.....	137.9	137.6	146.6	117.4	155.5	786.7	100.4	103-3	4-90	1,068,757	54.3	178.1	51.3	74.5		
1930																
January.....	130.3	131.4	136.9	120.3	155.7	828.9	97.9	102-2	4-90	988,789	56.7	188.3	49.6	77.9		
February.....	121.0	117.8	141.6	120.4	155.3	894.3	98.8	102-3	4-90	830,534	62.9	209.3	50.1	86.2		
March.....	133.2	128.8	135.8	118.3	157.6	998.6	99.0	101-3	4-85	1,133,969	62.6	206.3	47.8	85.2		
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101-3	4-85	1,601,761	63.7	189.9	43.6	83.3		
May.....	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101-3	4-85	1,088,587	64.8	144.6	35.8	76.3		

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Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31.²											
1924.....	121,501	38,182	28,865	120,076	54,204	406,583	324,813	370,598	2,819	402	2,418
1925.....	108,147	38,608	28,788	88,811	56,248	351,515	318,892	351,170	2,518	401	2,117
1926.....	127,355	42,924	30,535	98,097	55,572	352,893	320,680	355,186	2,760	379	2,380
1927.....	141,999	48,513	29,069	108,012	47,386	400,453	319,548	358,556	2,766	426	2,340
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	62,685	30,613	88,007	59,423	455,464	350,983	388,806	2,647	421	2,226
1925											
August.....	10,424	3,895	2,100	8,393	583	27,356	16,110	18,030	2,836	460	2,367
September.....	11,056	4,067	2,000	8,800	2,080	30,704	17,953	19,991	2,811	451	2,360
October.....	12,070	3,885	2,100	8,906	1,080	30,410	20,856	21,158	2,835	474	2,361
November.....	10,187	3,881	2,200	8,559	1,953	28,786	19,318	20,853	2,900	517	2,383
December.....	9,693	4,040	3,000	8,510	661	27,673	22,963	24,405	2,862	481	2,381
1926											
January.....	8,908	2,966	2,300	7,730	527	26,017	26,192	26,993	2,857	476	2,380
February.....	10,129	2,820	2,397	6,748	705	25,005	19,083	19,746	2,848	467	2,381
March.....	12,076	3,141	5,235	6,583	883	30,080	24,040	24,902	2,769	379	2,390
April.....	10,620	3,250	2,300	5,241	2,144	25,120	7,405	7,450	—	—	—
May.....	11,608	4,077	2,300	4,075	23,562	56,911	30,109	39,725	2,854	498	2,356
June.....	12,690	3,273	2,300	9,047	1,003	30,689	26,339	27,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348
August.....	12,351	4,523	1,600	9,661	527	31,059	17,793	22,896	2,826	485	2,340
September.....	12,154	4,559	1,600	8,698	1,744	30,771	24,394	26,282	2,816	480	2,336
October.....	12,132	4,583	1,900	9,808	412	30,430	22,508	24,046	2,817	487	2,329
November.....	12,850	4,854	2,000	9,777	1,949	35,364	27,641	30,387	2,831	498	2,344
December.....	10,673	4,084	2,700	8,553	534	28,959	24,512	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,070	21,226	22,639	2,806	468	2,340
February.....	10,256	3,287	3,114	7,234	399	27,125	21,468	23,022	2,772	436	2,336
March.....	13,606	3,693	3,200	8,970	870	30,552	20,819	22,923	2,774	426	2,348
April.....	36,177	8,262	4,400	7,850	39,862	88,312	50,738	53,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,306
June.....	12,843	5,204	3,315	8,112	3,087	34,094	21,616	23,690	2,781	486	2,295
July.....	12,155	5,522	2,300	7,980	694	32,855	19,363	21,565	2,782	498	2,284
August.....	12,404	5,185	2,300	7,420	3,292	33,989	25,576	27,588	2,790	513	2,276
September.....	13,122	5,303	2,300	8,062	1,350	35,329	23,334	27,002	2,793	523	2,269
October.....	13,179	5,416	2,387	8,467	2,311	35,896	21,456	23,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1928											
January.....	10,952	2,540	2,525	6,816	1,391	23,628	20,334	21,490	2,780	515	2,274
February.....	11,989	2,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,567	6,061	3,049	6,121	1,343	35,187	23,300	25,239	2,729	432	2,297
April.....	30,127	9,537	4,800	5,846	46,490	68,809	50,398	51,606	—	—	2,260
May.....	15,178	5,330	2,200	6,822	995	32,314	24,507	26,800	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,873	36,882	26,568	28,363	2,720	495	2,225
July.....	16,192	5,447	2,201	7,533	782	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,623	2,300	6,650	1,880	32,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	20,431	23,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,383	910	36,498	28,457	25,223	2,715	497	2,218
1929											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,783	27,656	2,704	491	2,214
February.....	14,828	4,064	2,500	4,064	976	31,406	22,806	22,987	2,693	487	2,206
March.....	17,853	4,424	2,579	5,899	1,005	32,865	22,496	25,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,800	65,472	111,637	50,346	52,114	—	—	—
May.....	15,305	5,346	2,860	5,533	1,125	32,815	25,137	26,556	2,697	546	2,150
June.....	16,294	5,518	2,300	5,996	3,010	37,648	27,684	30,319	2,705	551	2,144
July.....	15,453	6,045	2,300	5,638	712	32,060	32,472	36,569	2,644	496	2,148
August.....	15,936	6,061	2,300	5,777	2,717	36,403	25,802	28,042	2,643	503	2,140
September.....	16,917	6,408	2,952	5,076	720	39,803	21,245	23,397	2,643	506	2,137
October.....	15,916	5,985	2,460	5,324	2,151	24,437	27,198	30,654	2,675	512	2,163
November.....	12,177	5,708	4,411	5,680	680	33,066	25,257	27,922	2,682	523	2,159
1930											
January.....	9,034	4,140	2,500	4,601	635	25,130	23,766	26,090	2,646	456	2,189
February.....	11,748	3,849	2,500	4,076	692	26,558	21,241	22,645	2,599	445	2,154
March.....											
April.....											
May.....											

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ²	Imports	Exports	Imports of Raw Materials ³	Exports of Manufactured Goods ⁴	Unemployment Based on Compulsory Insurance ⁵	Board of Trade ⁶	Index of Wholesale Prices ⁷	Bank of England		Tea Clearing Banks	Index of Security Prices, December 1921=100 ⁸	Market Rate of Discount 3 Months Draughts ⁹		
										Statist ¹⁰	Gold Reserve ¹¹					
															Circulation of Notes ¹²	Deposits other than public ¹³
Millions of Pounds Sterling																
— —																
1926																
January	510	3,140	96.9	76.0	32.2	50.8	1,248	149	150.5	144.0	372.3	106	1,092	1,643	131.6	4.31
February	578	3,491	106.9	78.5	31.9	53.5	1,166	144	148.4	145.3	381.8	108	1,083	1,625	129.2	4.37
March	530	3,238	102.5	84.0	32.9	41.5	1,034	144	147.6	145.1	379.3	96	1,080	1,628	128.7	4.33
April	60	3,202	81.2	53.3	24.6	39.1	1,614 ¹²	145	147.9	147.0	383.9	119	1,082	1,627	131.0	4.37
May	90	3,202	81.2	53.3	24.6	39.1	1,614 ¹²	145	147.9	147.0	383.9	119	1,082	1,627	131.0	4.37
June	42	3,233	97.5	60.9	27.6	42.2	1,639 ¹²	146	146.9	149.0	379.5	119	1,102	1,668	133.0	4.27
July	18	3,416	100.3	66.7	30.8	40.2	1,737 ¹²	149	148.2	153.4	374.8	102	1,126	1,694	132.8	4.26
August	14	3,201	101.1	58.4	30.8	42.7	1,550 ¹²	149	149.4	154.1	374.8	109	1,117	1,671	135.4	4.46
September	13	3,294	101.7	58.6	30.8	43.2	1,528 ¹²	151	150.6	154.3	370.9	101	1,114	1,660	136.5	4.54
October	13	3,538	111.0	63.6	34.8	44.9	1,516 ¹²	152	154.1	151.2	369.1	105	1,129	1,686	134.5	6.69
November	13	3,496	113.3	64.1	38.7	44.1	1,515 ¹²	152	153.9	151.4	369.2	119	1,125	1,685	135.9	4.57
December	100	3,247	113.3	61.2	37.4	38.6	1,351 ¹²	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53
1927																
January	442	3,533	113.0	63.3	39.5	43.7	1,331 ¹²	144	144.8	150.1	380.0	103	1,160	1,731	138.5	4.16
February	580	3,196	93.9	63.7	29.5	41.6	1,170	143	146.0	148.8	385.3	110	1,140	1,660	139.9	4.18
March	683	3,614	113.5	72.9	35.2	49.1	1,082	141	145.4	149.3	385.3	94	1,124	1,669	139.0	4.34
April	691	3,357	100.6	64.4	30.7	41.5	1,045	140	145.1	152.5	376.1	98	1,127	1,679	140.4	4.11
May	732	3,962	96.4	75.6	28.2	50.3	986	141	145.6	150.9	368.1	111.4	1,129	1,687	141.6	3.88
June	662	3,367	99.3	66.6	27.0	44.9	1,008	142	144.8	150.5	380.0	119.0	1,140	1,722	141.5	4.34
July	656	3,438	93.4	65.8	26.6	44.8	1,027	141	143.5	150.2	380.2	103.5	1,153	1,719	142.0	4.33
August	608	3,247	90.4	68.2	22.3	47.7	1,044	141	144.5	149.9	375.7	102.7	1,141	1,706	142.9	4.33
September	601	3,038	101.4	68.7	26.4	48.6	1,048	142	142.9	149.5	375.1	97.5	1,148	1,705	144.5	4.32
October	606	3,557	105.0	70.6	28.4	44.9	1,074	141	141.9	150.3	372.0	90.6	1,168	1,747	146.0	4.33
November	585	3,516	107.4	81.2	28.2	57.2	1,126	141	142.9	148.6	376.5	95.2	1,161	1,731	145.9	4.32
December	568	3,331	105.4	69.1	30.0	45.8	1,332	140	142.8	151.6	382.3	124.0	1,167	1,768	146.9	4.31
1928																
January	560	3,933	160.4	70.0	31.1	48.3	1,179	141	142.2	155.3	366.4	98.7	1,198	1,784	147.9	4.19
February	560	3,264	98.9	68.0	31.1	45.5	1,137	140	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
March	597	3,609	110.5	78.2	34.0	63.4	1,042	141	148.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12
April	564	3,783	96.8	66.2	28.5	45.0	1,136	143	147.8	159.2	370.5	94.8	1,148	1,728	154.7	4.02
May	601	3,743	99.4	70.4	29.0	46.4	1,101	144	148.5	160.6	373.4	99.6	1,153	1,725	157.8	3.97
June	573	3,937	99.4	70.9	26.5	48.0	1,192	143	144.2	169.6	376.0	105.6	1,181	1,769	152.7	3.82
July	546	3,364	95.5	69.3	24.0	49.2	1,308	141	141.5	173.2	374.9	106.8	1,206	1,786	151.7	3.99
August	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27
September	512	3,534	87.7	63.5	20.6	45.2	1,336	138	137.4	165.7	374.5	102.4	1,192	1,769	156.7	4.23
October	544	3,947	102.7	73.2	24.2	50.8	1,376	138	137.4	163.5	369.9	103.5	1,204	1,790	158.7	4.35
November	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38
December	549	3,913	101.5	69.5	30.9	46.8	1,521	138	138.7	153.8	388.2	107.0	1,221	1,845	158.8	4.37
1929																
January	573	4,057	116.1	76.7	39.1	53.8	1,394	138	137.6	153.7	355.7	96.1	1,248	1,846	163.4	4.32
February	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,246	1,814	162.0	5.05
March	600	3,952	98.6	68.6	28.5	47.0	1,133	140	141.8	153.3	361.8	94.6	1,213	1,777	161.1	5.33
April	621	3,308	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21
May	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	152.6	360.1	91.6	1,190	1,770	157.4	5.21
June	668	3,493	91.6	59.5	24.6	38.4	1,117	136	132.0	154.5	369.1	112.9	1,212	1,808	157.3	5.31
July	683	4,158	83.6	73.5	22.9	53.2	1,123	137	135.4	141.4	371.8	98.0	1,238	1,816	162.0	5.39
August	663	3,301	101.0	72.1	24.7	50.8	1,156	136	134.0	137.6	365.4	91.9	1,225	1,796	164.4	5.46
September	675	3,373	98.4	61.8	24.2	42.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74
October	700	3,972	110.3	73.7	27.3	50.3	1,234	136	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.52
November	642	4,089	108.2	71.4	30.0	48.6	1,286	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.23
December	653	3,668	106.6	66.4	31.2	44.6	1,510	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.75
1930																
January	660	3,598	10.19	66.4	30.1	44.7	1,476	131	125.4	150.1	348.0	103.5	1,221	1,805	146.7	4.01
February	617	3,287	89.2	60.6	24.0	41.2	1,538	128	123.3	151.3	346.8	90.9	1,208	1,757	146.3	3.79
March	676	4,566	93.4	61.6	24.1	42.5	1,639	125	121.2	153.1	352.3	93.8	1,174	1,719	146.3	2.84
April	630	3,598	83.9	54.7	20.7	36.7	1,698	124	119.4	153.3	358.8	102.7	1,194	1,750	147.9	2.45
May	.....	3,666	.....	.....	.....	.....	1,770	.....	.....	157.2	356.1	94.9	.....	.....	.....	2.14

¹ Data from the Economist, London, England.² Data from Monthly Accounts of Trade and Navigation.³ Data from⁴ Ministry of Labour Gazette.⁵ Data from Board of Trade Journal.⁶ Compiled by the Statist, London and converted to⁷ 1921 base.⁸ Compiled by the Banker's Magazine, London.⁹ Exclusive of coal miners disqualified for unemployment¹⁰ Insurance on account of strike.¹¹ The circulation of currency notes and of Bank of England notes from 1924 to October, 1929, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Wheat, visible supply...Mil. bush.	98	94	143	191	199	203	192	185	169	160	153	136	120
Receipts, principal markets.....000 bush.	18,637	25,094	94,138	101,669	47,046	36,256	20,625	23,887	17,530	19,920	16,683	15,441	147,801
Shipments, principal markets.....000 bush.	23,560	18,644	42,577	60,933	33,124	27,116	24,121	16,402	14,170	11,234	12,160	13,291	18,667
Exports, including wheat flour.....000 bush.	15,941	8,814	13,575	16,935	18,335	14,964	15,181	12,121	13,825	9,950	7,113	.....	.....
Wheat flour production.....000 bbls.	9,324	8,912	9,337	11,058	10,372	10,968	9,338	8,905	9,506	8,783	9,350	.....	.....
Sugar meltings, 8 ports.....000 long tons	410	450	446	504	323	381	306	236	336	238	410	432	.....
Tobacco consumption, cigars.....Millions	572	557	589	599	592	702	623	411	419	427	455	470	.....
Tobacco consumption, cigarettes.....Millions	11,168	10,840	10,724	10,931	10,350	11,202	9,041	8,261	10,206	8,465	9,165	9,535	.....
Cattle receipts, primary markets.....000	1,663	1,444	1,659	1,616	2,099	2,401	1,939	1,551	1,639	1,326	1,547	1,644	.....
Hog receipts, primary markets.....000	3,375	3,230	3,257	2,930	3,062	3,674	3,910	4,221	4,720	3,791	3,291	3,253	.....
Cold storage holdings.....Mil. lbs.	1,196	1,178	1,147	1,027	886	732	730	908	.....	.....	.....	.....	.....
Cotton consumption.....000 bales	663	570	546	558	546	541	544	454	577	496	509	532	.....
Newspaper production.....000 s. tons	123-5	113-4	111-6	120-9	108-2	122-0	113-7	112-6	124-9	112-4	113-3	119-8	.....
Newspaper consumption.....000 s. tons	200-8	162-4	173-4	172-2	193-0	207-2	205-8	194-9	176-2	171-9	187-0	199-5	.....
Pig iron production.....000 l. tons	3,898	3,717	3,785	3,756	3,498	3,593	3,181	2,837	2,827	2,839	3,246	3,182	3,233
Steel ingot production.....000 l. tons	5,273	4,881	4,838	4,927	4,511	4,512	3,513	2,896	3,786	4,068	4,289	4,154	4,023
Unfilled orders U.S. Steel Co.....000 l. tons	4,304	4,257	4,068	3,658	3,903	4,087	4,125	4,417	4,480	4,480	4,571	4,354	4,099
Automobile production 600 cars and trucks	604-7	545-9	500-8	496-6	415-9	380-0	317-6	120-0	273-2	324-0	401-4	442-6	.....
Copper production, N. & S. America.....000 s. tons	161-8	156-4	153-5	148-4	134-2	132-8	145-4	138-2	132-4	121-2	127-1	124-5	.....
Domestic shipments.....000 s. tons	93-7	95-3	98-7	97-0	98-0	105-7	69-0	58-2	69-9	61-9	73-6	50-0	.....
Zinc production.....000 s. tons	56,958	52,933	54,441	55,290	53,285	50,938	47,020	48,500	51,133	44,924	47,573	.....	.....
Stocks.....s. tons	33,826	36,932	44,142	47,833	53,369	57,116	63,061	67,282	67,933	60,703	64,023	.....	.....
Lead production.....s. tons	62,119	57,579	56,924	63,316	56,807	61,813	56,760	55,025	48,373	51,362	57,625	.....	.....
Stocks, U.S. & Mexico.....000 tons	162-3	173-6	173-5	175-6	168-7	167-2	161-7	151-8	149-4	140-8	144-4	.....	.....
Petroleum production.....000 bbls.	84,415	83,463	81,327	82,288	87,366	85,104	78,161	80,339	79,453	74,427	77,384	77,173	.....
Consumption (to stills).....000 bbls.	84,420	84,400	85,919	86,733	84,999	83,390	81,061	80,663	80,169	72,414	80,263	80,434	.....
Gasoline production.....000 bbls.	36,270	35,696	37,855	38,510	37,152	39,633	37,350	37,133	36,654	33,949	37,727	38,157	.....
Consumption.....000 bbls.	34,117	33,163	36,860	37,759	34,193	32,816	31,592	28,550	25,311	26,509	31,029	34,549	.....
Contracts awarded.....3000,000	566-0	532-1	625-0	470-9	430-4	426-2	378-1	304-3	305-9	309-8	434-4	460-1	.....
Carloadings.....000 cars	4,206	5,261	4,153	5,591	4,539	4,677	4,892	3,341	3,349	3,506	4,415	3,919	.....
Electric power production.....mill. k.h.	8,084	7,768	8,013	8,354	8,061	8,706	8,249	8,510	8,658	7,833	8,170	7,960	.....
Index factory employment.....1923-5=100	101-6	101-2	100-7	102-0	103-4	102-1	98-2	94-8	90-2	90-3	92-7	92-1	.....
Mail order sales, 2 cos.....\$000	55,006	57,702	53,309	60,068	63,078	70,256	72,697	90,019	45,161	46,031	45,806	54,271	.....
Ten cent sales, 4 chains.....\$000	49,202	44,001	42,604	46,613	43,169	51,061	49,879	87,948	34,657	37,523	.....	.....	.....
Imports.....\$000,000	400-1	353-4	353-0	369-4	351-3	391-0	338-6	310-6	281-7	300-5	307-9	285-0	.....
Exports.....\$000,000	384-0	393-2	403-9	380-8	437-7	528-6	442-3	426-6	411-3	351-0	374-0	.....	322-0
Manufacturing production.....1923-5=100	124-0	128-0	125-0	124-0	123-0	117-0	105-0	97-0	102-0	106-0	106-0	106-0	.....
Mineral production.....1923-5=100	116-0	112-0	114-0	115-0	118-0	113-0	109-0	116-0	112-0	108-0	93-0	103-0	.....
Industrial production.....1923-5=100	123-0	126-0	124-0	123-0	121-0	117-0	106-0	99-0	103-0	107-0	104-0	109-0	.....
F.R. banks, bills discounted.....Mil. Dollars	688	1,125	1,076	974	931	991	912	632	407	343	241	233	217
Reserve Ratio.....p.e.	74-5	72-9	74-4	75-4	72-7	69-4	71-8	69-6	78-3	78-8	79-8	82-5	83-0
Member banks loans and discounts.....Mil. Dollars	16,202	16,263	17,058	16,950	17,428	15,934	17,699	17,049	16,676	16,428	15,913	16,964	16,817
Net demand deposits.....Mil. Dollars	12,791	13,253	13,595	12,985	13,295	15,110	13,693	14,118	12,949	12,944	13,329	13,981	13,388
Interest rates, time loans.....p.e.	8-75	8-13	7-75	8-88	8-88	8-00	5-38	4-88	3-68	4-75	4-25	4-13	.....
Prime loans renewal.....p.e.	8-91	7-70	9-23	8-23	8-50	6-43	5-44	4-53	4-64	4-32	3-99	4-00	3-14
Call commercial paper 4-6 months.....p.e.	6-00	6-00	6-00	6-13	6-25	6-25	5-75	5-00	4-88	4-75	4-23	3-88	3-50
Bond prices high grade rails (10)	87-81	86-37	86-06	85-98	85-51	86-69	87-70	89-18	89-52	88-81	90-50	89-81	.....
Forty bonds.....p.e.	79-33	78-37	77-96	77-43	77-23	78-23	78-08	79-65	79-44	79-58	81-27	81-23	.....
Prices common stocks (404): 1926=100	187-8	190-7	207-2	218-1	225-8	201-7	151-1	153-8	156-3	165-5	172-4	181-0	170-5
Industrials (338).....	132-6	191-0	202-7	210-3	210-1	194-4	144-8	146-9	148-8	155-9	163-0	170-8	160-1
Railways (33).....	129-7	144-8	160-0	165-4	168-1	157-0	125-1	136-6	136-5	142-3	143-2	141-7	136-0
Utilities (34).....	212-3	233-0	272-8	304-2	321-0	276-6	194-4	200-0	208-7	230-6	242-1	263-7	250-0
Automobiles (13).....	260-5	241-7	241-0	240-8	240-9	195-6	133-7	133-6	135-0	145-4	154-9	162-0	151-7
Tires and rubber goods (17).....	194-4	184-8	184-9	169-5	163-4	147-4	103-9	99-6	95-9	100-7	111-1	111-1	99-4
Chain stores (17).....	148-3	144-5	148-0	148-7	154-6	138-7	104-3	106-1	102-3	102-2	99-9	101-1	96-5
Copper and brass (9).....	279-8	270-8	280-8	288-9	294-4	258-7	204-0	196-0	192-8	193-3	192-8	174-3	151-0
Oil (16).....	146-3	144-1	149-1	157-5	166-7	161-4	130-6	131-9	128-8	127-5	140-6	155-7	147-9
Railway equipment (9).....	138-2	141-7	148-5	157-8	157-6	143-6	119-5	123-7	124-1	127-0	126-4	119-8	109-7
Steel (31).....	185-3	188-2	211-5	238-4	243-9	217-1	169-1	169-9	177-1	187-9	191-9	196-8	174-1
Textile (31).....	127-0	122-4	120-3	118-1	114-1	103-1	77-8	76-6	78-3	85-0	84-7	83-3	76-7
Amusement (7).....	140-1	133-4	139-0	142-5	145-2	131-5	96-5	88-6	96-0	121-2	135-8	151-5	144-5
Tobacco (10).....	139-1	135-1	139-1	141-6	141-5	146-4	128-4	135-0	139-3	152-3	159-0	157-8	158-9
Stock sales, N.Y.....Mil. Shares	91-3	69-5	93-4	95-7	100-1	141-7	72-5	83-9	62-3	60-7	90-6	126-6	78-0
Bond sales, N.Y.....Mil. Dollars	234-6	237-5	306-9	259-8	220-3	353-2	261-0	277-5	209-4	205-2	248-1	267-6	.....
Broken loans.....Mil. Dollars	6,085	7,071	7,472	7,893	8,549	6,109	4,017	3,960	3,986	4,168	4,956	5,063	.....
Bank debits N.Y.....Mil. Dollars	90,043	82,363	89,215	89,034	50,349	63,226	53,004	39,850	84,732	31,117	40,740	38,631	.....
Outside, 140 centres.....Mil. Dollars	26,830	26,423	28,444	28,339	27,814	93,261	28,619	28,692	25,723	21,894	25,014	24,347

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 6

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

La tendance des affaires s'est améliorée en mai, à en juger par les indices du volume physique de la production tenus par le Bureau Fédéral de la Statistique en relation avec la Revue Mensuelle. Le volume des importations de pétrole brut indique une forte demande pour gazoline et une large distribution des produits du pétrole au cours de la saison. Des importations de 99,213,000 gallons de pétrole dépassent de beaucoup celles de tout autre mois de 1930, même après rajustement pour la tendance ordinaire de la saison. La production d'automobiles et de camions donne une augmentation modérée, tandis que normalement mai devrait montrer une diminution comparativement aux mois précédents. L'industrie du papier à journal donne une autre augmentation de son produit principal. Les importations de coton brut ont monté à 7,055,000 livres, ce qui est le maximum de l'année, après rajustement. Mais l'industrie du fer et de l'acier a été moins active en mai. L'avance de l'indice de la production globale des industries manufacturières a été considérable, indiquant que les activités d'au moins quelques industries importantes prennent de l'expansion. La somme des contrats de construction est plus basse qu'en avril, mais celle des permis de construire est plus élevée en mai qu'en avril.

Une des caractéristiques du mois se trouve dans la baisse continue des prix de gros, leur indice général descendant à son plus bas depuis 1916. Les cours des valeurs spéculatives ont subi une violente réaction qui s'est continuée la plus grande partie de juin.

Le marché du blé.

Les neuf premiers jours de juin les prix du blé ont lutté pour avancer à l'aide des nouvelles sur la température devant favoriser la hausse en dépit de très faibles réductions des approvisionnements visibles. La semaine dernière le marché a été très erratique et les livraisons de juillet ont tombé précipitamment à 98½c. le 16 juin, la cote la plus faible depuis décembre 1923. Actuellement le marché est dominé pour les nouvelles de la température, mais à l'arrière-plan se trouve toujours l'effet de la demande affectée par la dépression économique dans les pays déficitaires. Les exportations de mai donnent un total de 16,046,226 boisseaux de blé et farine comparativement à 31,153,225 boisseaux en mai 1929. Jusqu'à date en juin les exportations n'ont pas été plus animées qu'en mai et la demande n'a pas été stimulée par une baisse de 12 à 15c. dans le blé au comptant. Le blé canadien est l'article le plus important sur le marché d'exportation, bien que des expéditions d'Argentine dépassant 3 millions de boisseaux la semaine terminée le 12 juin soient considérées comme très considérables comparativement à l'estimation de la production. Le blé hindou est en route vers les ports européens. La récolte de blé d'hiver des Etats-Unis avance rapidement.

Les perspectives des récoltes dans l'ouest canadien ne sont guère prometteuses. La sécheresse, le vent et le ver gris ont grandement affecté les champs dans les principales zones de blé de Saskatchewan et d'Alberta tandis que les pluies du 11 au 16 n'ont pas été suffisantes. Le Manitoba a moins souffert du vent et du ver gris. De récentes pluies ont eu de bons effets et les perspectives dans cette province sont réellement bonnes. Cependant pour l'ouest pris dans son ensemble les conditions sont moins bonnes qu'à la même date l'an dernier.

Papier à journal.

La production de papier à journal en mai s'élève à 237,681 tonnes et les expéditions à 239,034 tonnes. La production du mois dans toute l'Amérique du Nord s'élève à 381,665 tonnes, celle des Etats-Unis atteignant 118,093 tonnes. Les moulins canadiens ont produit dans les cinq premiers mois de 1930, 16,131 tonnes de moins que dans la période correspondante de l'an dernier soit une diminution de 1 p.c. Les moulins canadiens ont travaillé en mai à 75.0 p.c. de leur capacité. A la fin de mai les stocks au Canada et aux Etats-Unis étaient de 172,233 tonnes ce qui équivaut à la production moyenne de 4.3 de jours.

L'avance de la production canadienne en mai sur avril après rajustement pour tendance saisonnière est de 3.5 p.c., la production normale de mai étant 1.7 p.c. de plus que la moyenne de l'année tandis que la production normale d'avril est de 1.1 p.c. de plus que la moyenne mensuelle. La production de mai est de 19 p.c. plus grande que la normale, cette normale sur une longue période étant déterminée par la méthode du carré des moindres différences appliqué aux données de janvier 1919 à décembre 1928.

Prix de gros.

Le déclin des prix de gros en mai a été général, affectant chacun des huit groupes de la classification officielle, le nombre-indice de 502 articles tombant à 89.9 en mai comparativement à 91.7 en avril. La tendance à la baisse visible depuis plusieurs mois dans 14 des principaux pays commerciaux s'est quelque peu modifiée en avril qui a vu un ralentissement perceptible du recul et même dans quelques cas une légère avance. Une grande partie de la résistance à la récession générale provient des produits alimentaires végétaux qui ont été plus fermes sur plusieurs marchés. Au Canada, le blé a été en moyenne plus faible que le mois précédent, la faiblesse des exportations reflétant le peu de demande sur les marchés européens. Le déclin a été général dans les grains fourragers. La farine a continué le recul commencé en décembre de l'an dernier; l'avoine roulée a suivi la même tendance que le grain. Les deux ont été opposés à la tendance indiquée par statistiques qui font prévoir un déficit considérable en approvisionnement normal d'avoine. De nouveaux bas niveaux ont été atteints pour le sucre brut en mai et la semaine dernière faisait prévoir un raffermissement. Les conditions du marché du caoutchouc laissent peu entrevoir une amélioration appréciable des prix. Le thé de Ceylan et de l'Inde a été en moyenne 5c. plus bas en mai à la suite de l'abolition sur tous les thés britanniques dans le budget de 1930. La température fraîche aidant appréciablement la demande, le marché du bétail a été plus ferme en mai, la demande étant assez forte pour absorber des arrivages beaucoup plus considérables et à des prix un peu plus hauts.

Les prix du coton américain ont été plutôt erratiques. L'approvisionnement visible en mai était de 3,841,000 balles comparativement à 3,379,000 balles l'an dernier. La température a été favorable à la nouvelle récolte et le principal facteur de hausse a été le retrait par le Farm Board de 400,000 balles en attendant une meilleure demande. Les prix de la laine sont restés fermes en mai. Dans la division des bois, des déclinés ont été très fréquents dans la pruche, le sapin et le cèdre. L'industrie de la pâte de bois s'est limitée à remplir ses contrats, le marché à vue étant très tranquille. Le cuivre a encore baissé, les fonderies cotant à New York le 13 juin 12½c. la livre. On a même prétendu que du cuivre avait été offert à 12c., le prix le plus bas depuis plusieurs années.

Changements économiques.

Après rajustement pour tendance à long terme la production industrielle et la cote des actions ordinaires telles que présentées dans le graphique de la page 4 montrent un autre déclin dans le dernier mois sur lequel les statistiques ont été compilées. Les trois courbes des douze derniers mois ont montré les symptômes de la dépression commerciale; la tendance de la production industrielle est à la baisse pour la période. La cote des actions ordinaires a pris un mouvement ascensionnel dans le troisième trimestre de l'an dernier pour ensuite prendre un mouvement de baisse qui n'a été interrompu que par un faible relèvement en mars et avril. Le rendement des obligations d'Etat, symptomatique du loyer de l'argent à long terme, a monté d'une manière spectaculaire dans les premiers mois de 1929. Le haut niveau atteint en 1929 s'est assez bien maintenu en dépit de la baisse drastique des taux à courte échéance sur les marchés extérieurs.

FINANCE

Affaires bancaires.

Les ressources immédiatement réalisables des banques montrent un gain en avril. Les titres des gouvernements fédéral et provinciaux en porte-feuille donnent \$13,000,000 de plus et l'on constate aussi de faibles augmentations dans les six autres compartiments donnant en tout pour les ressources liquides près de \$14,900,000.

Le facteur déterminant dans les ressources secondaires est un déclin de près de \$23,000,000 des prêts courants à l'extérieur. Les prêts à demande au Canada donnent une augmentation de \$1,700,000 et les prêts aux provinces et aux municipalités ont avancé de \$5,400,000. Comme résultat net il y a un déclin de \$20,900,000 dans la somme des prêts et obligations autres que celles du Gouvernement Canadien.

Le trait le plus frappant du mois a été la forte avance des dépôts à demande qui, le 30 avril, s'élevaient à \$644,000,000 comparativement à \$616,000,000 à la fin de mars. Ce gain de \$28,000,000 ou plus de 2 p.c. est en contraste avec une perte de \$4,000,000 dans les dépôts à terme. Les billets de banque en circulation montrent un déclin de \$8,000,000 et les balances dues au Gouvernement fédéral ont baissé de \$3,600,000. Malgré un recul de \$11,000,000 dans les dépôts à l'extérieur, le passif des banques au public montre une augmentation de \$10,000,000.

Au point de vue de la longue échéance, le maximum des dépôts à terme, après rajustement saisonnier, a été atteint dans les premiers mois de 1929. Subséquemment, il y a eu un déclin modéré. Les dépôts à demande ont atteint leur sommet en septembre de l'an dernier et depuis ce temps ont reflété la dépression générale de la période. Les prêts courants ont atteint leur tournant en octobre après plusieurs années de gains marqués. Depuis quelques mois les prix courants montrent contraction indiscutable. Les valeurs en portefeuille des banques sont à un plus bas niveau que depuis quelques années, le déclin s'étant généralisé après la hausse temporaire de novembre de l'an dernier. Les prêts à demande au Canada et dans les autres pays donnent un déclin marqué depuis le troisième trimestre de 1929. Le déclin des prêts à demande à l'étranger entre avril 1929 et avril 1930 est de \$119,000,000; dans le même intervalle, les prêts à demande au Canada ont baissé tout près de \$30,000,000. Les billets du Dominion et des banques entre les mains du public donnent aussi des déclins. L'or détenu par le ministère des Finances en garantie des billets en circulation montre des gains depuis le commencement de l'année. (Voir graphique de la page 15 et tableau 22 à la page 25.).

Spéculation.

Le relèvement temporaire des actions ordinaires dans les premiers mois de l'année a été mis en échec la deuxième semaine d'avril. Une réaction de proportion considérable a suivi et les titres spéculatifs étaient à un nouveau bas niveau au commencement de juin. L'indice hebdomadaire de 125 titres d'action ordinaire donne une baisse de 15.8 p.c. entre le 10 avril et le 1er juin. Dans cette période de 9 semaines, l'indice de 100 titres industriels a baissé de 20.2 p.c., les principales récessions se trouvant dans les groupes des divers, de la pulpe et du papier et des pétroles. La cote des breuvages donne un gain de 4.0 p.c., tandis que celle des produits alimentaires a baissé de 1.4 p.c. Les autres groupes, y compris les industries du fer et de l'acier, les pétroles, et les textiles ont fléchi inégalement. L'indice de 18 utilités publiques montre un déclin de 10.6 p.c. et l'indice de 14 titres d'énergie et traction, un de 19.4 p.c. L'indice de 9 compagnies opérant à l'étranger donne un déclin de 12.3 p.c., l'indice de International Petroleum reculant de 14.0 p.c.

L'indice mensuel de 135 titres à 152.1 est plus bas en mai qu'en tout autre mois depuis mars 1928, la moyenne étant inférieure à celle de novembre dernier quand la liquidation forcée était en évidence. Dans la comparaison de l'indice mensuel de mai avec celui des mois précédents, le sous-indice de tous les groupes de la classification officielle, excepté 11 titres de breuvage, donne un déclin. La baisse continue des prix de gros et la dépression commerciale ont eu leur influence sur les cours de la spéculation.

L'indice mensuel de 22 titres d'action privilégiée a reculé de 103.4 en avril à 102.6 en mai. Des reculs sont donnés par Canada Cement, Canadian Car and Foundry, Canadian Cottons et Moore Pref. B., tandis que des gains sont donnés par City Dairy, Dominion Textile, Sherwin Williams et Tuckett.

Bien que les titres de mine d'or aient fait une avance modérée en mai, la tendance du marché minier a été déterminée par le recul du cuivre, de l'argent et de divers autres titres miniers. L'indice de 17 titres miniers était à 76.3 en mai comparativement à 83.3 en avril. Les titres de mine de cuivre, y compris Noranda et Amulet, montraient un indice de 144.6 comparativement à 189.9 en avril, tandis que les titres de mine d'or donnaient en moyenne 64.5 en mai comparativement à 63.7 le mois précédent.

Le rendement des obligations du gouvernement d'Ontario a été en moyenne à 4.85 p.c. en mai, comme en avril. L'indice du loyer de l'argent à longue échéance est donc resté inchangé à 101.3.

Finance publique.

Le ministère du Revenu National a communiqué le chiffre des recettes d'avril et mai, les deux premiers mois de l'année fiscale. Comme on pouvait s'y attendre, le revenu a fléchi à la suite de la dépression des affaires. La diminution des importations a causé une réduction de recettes des douanes qui donnent \$24,476,000 pour les deux premiers mois de l'année comparativement à \$33,897,000 pour la période correspondante de 1929-30, soit une baisse de \$9,421,000. Les taxes d'accise sont aussi plus faibles, donnant \$7,198,000 comparativement à \$8,885,000. D'autre part, les droits d'accise ont donné \$10,607,000 cette année au lieu de \$9,884,000 l'an dernier. L'impôt sur le revenu, dont la plus grande partie est encaissée dans ces deux mois, a apporté \$57,783,000 au lieu de \$55,454,000 ou un gain de \$2,329,000.

LA SITUATION AUX ÉTATS-UNIS

L'activité commerciale aux États-Unis s'est ralentie en mai, atteignant un nouveau bas niveau dans la dépression actuelle. L'élément principal de la récession du mois dernier a été le violent déclin dans la consommation de coton qui est maintenant à son plus faible depuis août 1924, après rajustement pour tendances à long terme. Les transports commerciaux ont été plus légers en mai, la plus forte diminution provenant des marchandises diverses qui comprennent les produits manufacturés. Le déclin, qui dans certains cas dépasse de beaucoup l'ordinaire diminution saisonnière, des commandes nouvelles de la U.S. Steel Corporation indique un nouveau retard à toute indication définitive d'une reprise permanente des affaires. La demande pour tuyaux de ligne, principalement pour gaz naturel, a été plus forte que d'ordinaire, et les contrats pour acier de charpente ont dépassé celles de tout autre mois de cette année, tandis qu'il y a diminution dans les besoins des chemins de fer, l'automobile et les instruments agricoles. La production de camions des quatre premiers mois de l'année a approché son record de la période correspondante de l'an dernier, tandis que la production d'automobiles a été à peu près égale de celle de 1928.

Finance.

Un nouveau desserrement de l'argent a été le principal événement de mai sur le marché de l'argent. Les avances au commerce par les banques membres de la Réserve Fédérale ont grandement diminué, l'or a été importé en fort volume, et l'argent en circulation a diminué. La proportion de réserve du Federal Reserve Board était à 83.9 à la fin de mai comparativement à 74.5 p.c. à la même date de l'an dernier. La première semaine de mai, les titres spéculatifs ont subi une violente réaction, et le marché est resté faible jusqu'au commencement de juin. Les premières semaines de ce mois ont vu la continuation d'une liquidation drastique à laquelle ont contribué la plupart des groupes les plus importants. La baisse continue des prix de gros et le ralentissement de la demande pour denrées sont les éléments de faiblesse.

LA SITUATION EN GRANDE-BRETAGNE

Les plus récentes statistiques industrielles de la Grande-Bretagne indiquent généralement un ralentissement industriel et l'augmentation dans le nombre de chômeurs ne laisse aucun doute que le pays traverse une période de grande dépression. L'impuissance du gouvernement travailliste à réduire le chômage a amené le premier ministre à proposer une conférence des trois chefs de parti pour étudier le problème, mais le chef des conservateurs a refusé. Les sans-travail sont au nombre de 1,770,000 à la fin de mai, comparativement à 1,698,000 un mois avant, et à 1,132,000 il y a un an, ce qui donne une augmentation de 638,000 en douze mois.

Les prix anglais reflètent probablement mieux que tous les autres le courant général des prix mondiaux, parce qu'il ne sont guère affectés par des tarifs protecteurs. Le nombre-indice des prix de gros de l' "Economist" (prix de 1900=100) est à 115.8 à la fin de mai, comparativement à 117.2 un mois plus tôt et 132.8 il y a un an. Les indices du "Statist" et du Board of Trade, paraissant à la page 29, montrent des réductions semblables. La réduction de 12 p.c. au cours de l'année, telle qu'indiquée par ces chiffres, est une des plus rapides dans les annales économiques des temps récents, et explique en grande partie la dépression actuelle.

Les effets de commerce à trois mois étaient escomptés à 2½ - 2⅝ p.c. le 5 juin.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
OTTAWA, 21 juin 1930.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JUNE 16, 1930

Administration.—The tourist trade in Canada, 1929.

Production.—Agricultural Products.—Annual statistics of fruit and floriculture, 1929. **Animal Products.**—Fisheries statistics of Quebec. Fisheries statistics of Prairie Provinces and Yukon Territory, 1929. **Forest Products.**—Report on the printing trades in Canada 1927-1928.

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2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

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